

Key Facts

INVESTMENT ADVISOR: BlackRock Institutional Trust Company, N.A.
FUND CATEGORY: Fixed Income-Intermediate Bond
MANDATE BENCHMARK: Bloomberg Barclays Aggregate Bond Index
NET ASSETS: \$4.8 Million
INCEPTION DATE: 04/01/2010
NET EXPENSE RATIO (After Contract Charges): 0.04%
OVERALL MORNINGSTAR RATING™: ★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 902
PORTFOLIO MANAGER(S): Team Managed

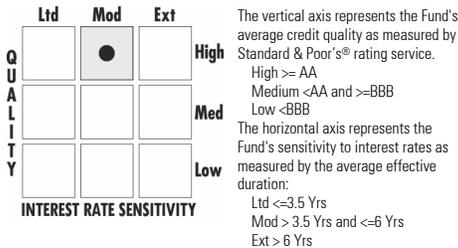
Overall Morningstar Rating as of quarter ending 09/30/2018. The Morningstar Rating shown is for the share class of this Collective only and assumes no contract charges are imposed. Other classes may have different performance characteristics. ©2018 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 09/30/2018



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar® Style Box™ As of 09/30/2018



Annual Performance

	Fund	Mandate Benchmark
2017	3.63%	3.54%
2016	2.68%	2.65%
2015	0.56%	0.57%
2014	6.17%	5.96%
2013	-1.98%	-2.02%

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Your plan and/or the Fund may have policies to detect and deter potentially abusive exchanges. The policies may require us to modify or terminate investment exchange privileges. Benchmarks are unmanaged and cannot be invested in directly. See User Guide for benchmark definitions and refer to the section entitled "Separate Account or Custom Plan Investment Options" for a description of PRIAC's role related to the type of fund described in this Fact Sheet.

Prudential Retirement's Role. This fund is not part of Prudential Retirement's Manager of Managers Program and Prudential Retirement does not assume any responsibility for the plan's decision to invest in the funds, to monitor their performance or to provide information regarding the funds. Each of those is the sole responsibility of the plan. To the extent Prudential Retirement provides such information, it makes no warranty as to the accuracy of such information and makes no undertaking to continue to provide such information unless Prudential Retirement agrees to continue to provide such information in writing.

DESCRIPTION/OBJECTIVE

This Custom Plan Investment Option (the "Fund") invests wholly in the underlying collective investment trust fund, BlackRock US Bond Index (the "C.I.T."). The C.I.T. is an "index fund" that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of its Underlying Index (defined below).

The C.I.T. is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The C.I.T. shall be invested and reinvested primarily in a portfolio of debt securities with the objective of approximating as closely as practicable the total rate of return of the market for debt securities as defined by the Bloomberg Barclays U.S. Aggregate Bond Index (the "Underlying Index"). BTC uses a "passive" or indexing approach to try to achieve the C.I.T.'s investment objective. Unlike many C.I.T.s, the C.I.T. does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

BTC uses a representative sampling indexing strategy to manage the C.I.T.. "Representative sampling" is an indexing strategy that involves investing in a representative sample of securities that collectively has an investment profile similar to the Underlying Index. The securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalization and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the Underlying Index. The C.I.T. may or may not hold all of the securities that are included in the Underlying Index.

When deemed appropriate by BTC and unless otherwise provided in the C.I.T.'s investment strategies, BTC may invest all or any portion of the C.I.T. in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities.

The C.I.T. may invest through one or a series of collective investment trusts maintained and managed by BTC. In the event of a conflict between this summary description of the C.I.T.'s investment objective and principal investment strategies and the Trust Document under which the C.I.T. was established, the Trust Document will govern. For more information related to the C.I.T., please see the C.I.T.'s Trust Document, Profile and most recent audited financial statements. There is no assurance the objectives will be met.

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.

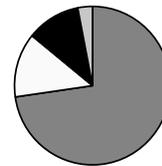
Collective Top Five Holdings

Data Not Available

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Collective Quality Distribution As of 09/30/2018

- AAA 72%
- BBB 13%
- A 11%
- AA 3%



Collective Top Five Sectors As of 09/30/2018

Government	43.03%
Securitized	25.24%
Corporate	24.96%
Cash	6.15%
Municipals	0.61%

Collective Characteristics As of 09/30/2018

	C.I.T.	Mandate Benchmark
Effective Duration (Yrs)	5.85	6.03
Average Maturity (Yrs)	8.19	8.42
Number of Holdings - Long	NA	10112
Portfolio Turnover (%)	NA	NA

Performance(%)

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	0.07	-1.55	-1.15	1.36	2.23	---	3.09
Mandate Benchmark	0.02	-1.60	-1.22	1.31	2.16	---	---
Morningstar Rating™			★★★	★★★	---		
# of Funds in Category			902	796	---		

Fund Fees Reflected in Performance. The Fund's returns are net of a 0.04% annual investment management fee. The Fund's performance reflects total annual operating expense ("TAOE") capped at 0.01% per year.

Additional Information for the Total Annual Operating Expense. The Total Annual Operating Expense ("TAOE") ratio noted above reflects administrative costs capped at one (1) basis points (0.01%) per year. There may be other fees and expenses not reflected in the TAOE ratio noted above that bear on the value of the investment. TAOE is based on estimated amounts for the current fiscal year.

Fund Structure. Your retirement plan makes available certain plan investments structured as "Fund of funds" (investments that invest in one or more underlying funds). These investments are neither mutual funds nor separate accounts offered by Prudential Retirement Insurance and Annuity Company ("PRIAC"). Rather, PRIAC acts solely as a record keeper in providing administrative and valuation services in connection with these plan investments. Management of these plan investments is the sole responsibility of your plan sponsor and/or a third party whom the plan sponsor has hired to provide investment management services.

Possibility of Contract Charges. Your retirement plan may have agreed to contract charges. If so, these would reduce the performance (and possibly the Morningstar ratings) shown above. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with this Fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 1-888-71-ALOHA (1-888-712-5642) or go to www.prudential.com/islandsavings. It is possible to lose money investing in securities.

Information contained in this fact sheet has been provided by BlackRock Institutional Trust Company, N.A.

For additional information about the investment options available through your plan, please go to www.prudential.com/islandsavings or call toll-free 1-888-71-ALOHA (1-888-712-5642).

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