

# Victory Institutional Diversified Stock A Mutual Fund

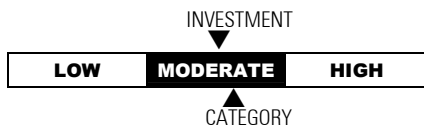
Third Quarter 2017  
Fund Fact Sheet

## Key Facts

**INVESTMENT ADVISOR:** Victory Capital Management Inc.  
**FUND CATEGORY:** Large Blend  
**INDEX:** Russell 1000 TR USD@  
**NET ASSETS:** \$96.2 Million  
**INCEPTION DATE:** 6/24/2005  
**TICKER SYMBOL:** VIDSX  
**GROSS EXPENSE RATIO:** 0.68% of Fund Assets  
**OVERALL MORNINGSTAR RATING™:** ★★  
**OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:** 1218  
**PORTFOLIO MANAGER(S):** Michael P. Gura CFA

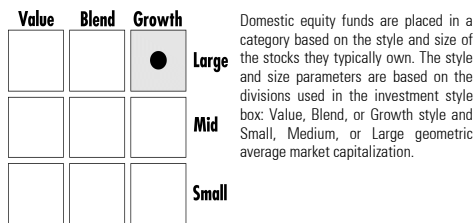
Overall Morningstar Rating as of quarter ending 09/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

**Morningstar Volatility Rank** As of 09/30/2017



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

**Morningstar® Style Box™** As of 06/30/2017



## Annual Performance

	Mutual Fund*	Index
<b>2016</b>	4.24%	12.05%
<b>2015</b>	-3.01%	0.92%
<b>2014</b>	10.56%	13.24%
<b>2013</b>	34.84%	33.11%
<b>2012</b>	16.74%	16.42%

## DESCRIPTION/OBJECTIVE

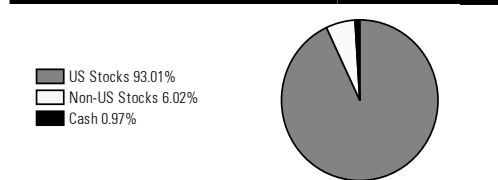
The investment seeks long-term growth of capital. The fund pursues its investment objective by investing primarily in equity securities of established large-cap U.S. companies and foreign issuers traded in the U.S., including American Depositary Receipts and Global Depositary Receipts (ADRs and GDRs). Under normal circumstances, the fund will invest at least 80% of its net assets in common stock, which includes securities convertible or exchangeable into common stock. There is no assurance the objectives will be met.

## Top Five Holdings

	As of 06/30/2017
Alphabet Inc C	4.31%
Apple Inc	3.79%
Microsoft Corp	3.59%
Facebook Inc A	2.56%
UnitedHealth Group Inc	2.26%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

## Allocation



## Top Five Sectors

	As of 06/30/2017
Financial Services	24.55%
Technology	24.00%
Healthcare	15.61%
Consumer Cyclical	10.66%
Industrials	8.27%

## Characteristics

	As of 06/30/2017	
	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	55.18	68.84
Price/Earnings Ratio (Forward)	18.1x	20.69x
Price/Book Ratio	2.68x	2.86x
3-Year Earnings Growth Rate (%)	17.48	9.78
Number of Holdings-Long	72	981

## Performance(%)

	Cumulative Returns			Average Annual Total Returns			
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	7.26	16.05	18.79	6.79	12.11	5.57	NA
Index	4.48	14.17	18.54	10.63	14.27	7.55	---
Morningstar Rating™				★★	★★	★★	
# of Funds in Category				1218	1083	799	

**\*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.10%. All 12b-1 fees, expense reimbursements, annuity expense fees, rebates, etc. that the investment product providers provide on behalf of the Plan to the CONTRACTOR shall be collected by the CONTRACTOR and credited back to participant accounts which invest in the applicable fund. The CONTRACTOR shall not be entitled to retain such fees, reimbursements, rebates, etc.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

**Performance:** The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-888-71-ALOHA (1-888-712-5642). These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

**Market Timing:** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

**Prospectus:** Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-888-71-ALOHA (1-888-712-5642) for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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