

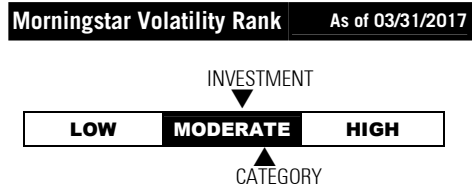
Victory Inst Diversified Stock A Mutual Fund

First Quarter 2017
Fund Fact Sheet

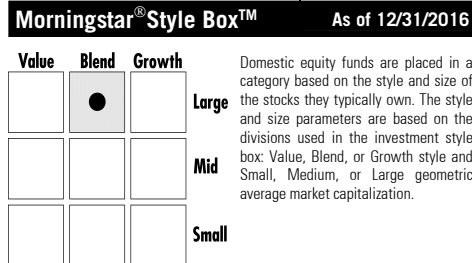
Key Facts

INVESTMENT ADVISOR: Victory Capital Management Inc.
FUND CATEGORY: Large Blend
INDEX: Russell 1000 TR USD@
NET ASSETS: \$88.4 Million
INCEPTION DATE: 6/24/2005
TICKER SYMBOL: VIDSX
GROSS EXPENSE RATIO: 0.68% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1248
PORTFOLIO MANAGER(S): Martin L. Shagrin; Lawrence G. Babin CFA; Thomas J. Uutala CFA; Paul D. Danes CFA; Carolyn M. Rains CFA

Overall Morningstar Rating as of quarter ending 03/31/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.



Annual Performance

	Mutual Fund*	Index
2016	4.24%	12.05%
2015	-3.01%	0.92%
2014	10.56%	13.24%
2013	34.84%	33.11%
2012	16.74%	16.42%

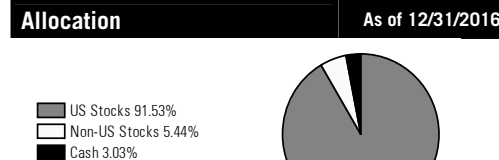
DESCRIPTION/OBJECTIVE

The investment seeks long-term growth of capital. The fund pursues its investment objective by investing primarily in equity securities of established large-cap U.S. companies and foreign issuers traded in the U.S., including American Depositary Receipts and Global Depositary Receipts (ADRs and GDRs). Under normal circumstances, the fund will invest at least 80% of its net assets in common stock, which includes securities convertible or exchangeable into common stock. There is no assurance the objectives will be met.

Top Five Holdings As of 12/31/2016

Wells Fargo & Co	3.89%
Alphabet Inc C	3.56%
Microsoft Corp	3.48%
US Bancorp	3.18%
General Dynamics Corp	3.10%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.



Top Five Sectors As of 12/31/2016

Financial Services	20.30%
Healthcare	17.28%
Technology	16.30%
Industrials	13.14%
Consumer Defensive	8.25%

Characteristics As of 12/31/2016

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	64.96	66.35
Price/Earnings Ratio (Forward)	18.98x	19.63x
Price/Book Ratio	2.68x	2.69x
3-Year Earnings Growth Rate (%)	5.6	9.98
Number of Holdings-Long	57	997

Performance(%) As of 03/31/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	4.84	4.84	9.95	5.23	10.27	5.77	NA
Index	6.03	6.03	17.43	9.99	13.26	7.58	---
Morningstar Rating™				★	★★	★★	
# of Funds in Category				1248	1113	822	

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.10%. All 12b-1 fees, expense reimbursements, annuity expense fees, rebates, etc. that the investment product providers provide on behalf of the Plan to the CONTRACTOR shall be collected by the CONTRACTOR and credited back to participant accounts which invest in the applicable fund. The CONTRACTOR shall not be entitled to retain such fees, reimbursements, rebates, etc.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-888-71-ALOHA (1-888-712-5642). These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-888-71-ALOHA (1-888-712-5642) for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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