

Key Facts		Description / Objective
Asset Class	Large Cap - Blend	This Custom Plan Investment Option (the "Fund") invests wholly in the underlying collective investment trust fund, BlackRock US Large Cap Index (the "C.I.T."). The C.I.T. is an "index fund" that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index (its "Underlying Index"). The C.I.T. is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The C.I.T. shall be invested and reinvested in a portfolio of equity securities with the objective of approximating as closely as practicable the capitalization weighted total rate of return of that segment of the United States market for publicly traded equity securities represented by the larger capitalized companies. The criterion for selection of investments shall be the S&P 500® Index. BTC uses a "passive" or indexing approach to try to achieve the C.I.T.'s investment objective. Unlike many C.I.T.s, the C.I.T. does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued. BTC uses a replication indexing strategy to manage the C.I.T.. "Replication" is an indexing strategy in which the C.I.T. generally invests in substantially all of the securities in its Underlying Index in approximately the same proportions as in the Underlying Index. The C.I.T. may invest through one or a series of collective investment trusts managed and trusteeed by BTC. When deemed appropriate by BTC and unless otherwise provided in the C.I.T.'s investment strategies, BTC may invest all or any portion of the C.I.T. in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities. In the event of a conflict between this summary description of the C.I.T.'s investment objective and principal investment strategies and the Trust Document under which the C.I.T. was established, the Trust Document will govern. For more information related to the C.I.T., please see the C.I.T.'s Trust Document, Profile and most recent audited financial statements.
Primary Index	S&P 500 Index	
Broad Based Index	Russell 1000 Index	
Net Assets	\$441.2 Million	
Inception Date	03/31/2010	
Net Expense Ratio	0.01%	
Morningstar Category	Large Blend	
Key Facts - Collective Investment Trust		
Investment Advisor	BlackRock Advisors, LLC	
Inception Date	03/31/2010	
Morningstar Category	Large Blend	
Portfolio Manager(s)	Management Team	
Morningstar® Style Box™ As of 03/31/2021		
Value	Blend	Growth
	●	
	Large	
	Mid	
	Small	
Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.		

There is no assurance the objectives will be met.

Investments in large cap funds are subject to market fluctuations and may lose value. The investment risks associated with these funds may be impacted by a variety of factors, including investment style, objective, holdings, and focus in particular industries. On average, investments in large cap funds may be considered more conservative than investments in small and mid-cap funds, potentially posing less overall volatility in exchange for less aggressive growth potential.

C.I.T. Top Five Holdings	As of 03/31/2021	C.I.T. Characteristics	As of 03/31/2021	
Apple Inc	5.70%	Weighted Geometric Market Cap (\$Bil)	176.53	--
Microsoft Corp	5.26%	Price/Earnings Ratio (Forward)	22.26x	22.46x
Amazon.com Inc	3.91%	Price/Book Ratio	3.81x	4.17x
Facebook Inc A	2.09%	3-Year Earnings Growth Rate (%)	18.71	--
Alphabet Inc A	1.83%	Number of Holdings - Long	510	505

estimate. P/E multiples enable investors to compare the relative value of stocks within a portfolio; they show how much an investor must pay for a company's earning power. A lower portfolio P/E ratio indicates that the stocks in a portfolio are not highly-valued relative to the market. Growth-oriented investments tend to have higher P/E ratios than value-oriented investments as investors expect higher earnings growth from the underlying companies and are therefore willing to pay a premium price.

Weighted Geometric Market Cap (\$Bil) Calculated by raising the market capitalization of each stock to a power equal to that stock's weight in the portfolio. The resulting numbers multiplied together produce the geometric mean of the market caps of the stocks in the portfolio.