

Key Facts		Description / Objective
Asset Class	International - Large Blend	This Custom Plan Investment Option (the "Fund") invests wholly in the underlying collective investment trust fund, BlackRock Non-US Equity Index (the "C.I.T."). The C.I.T. is an "index fund" that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index (its "Underlying Index").
Primary Index	MSCI EAFE (net)	
Broad Based Index	MSCI ACWI ex USA Index	
Net Assets	\$21.7 Million	
Inception Date	04/01/2010	
Net Expense Ratio	0.11%	
Key Facts - Collective Investment Trust		
Investment Advisor	BlackRock Advisors, LLC	The C.I.T. is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").
Inception Date	04/01/2010	The C.I.T. shall be invested and reinvested primarily in a portfolio of international equity securities with the objective of approximating as closely as practicable the capitalization weighted total rates of return of the markets in certain countries for publicly traded equity securities. The benchmark for the C.I.T. shall be the MSCI ACWI ex-U.S. Net Dividend Return Index SM . The primary criterion for selection of investments shall be the relative market capitalization weight of the constituent markets in the MSCI ACWI ex-U.S. Net Dividend Return Index SM . In addition to, or in lieu of investing in international equity securities, BTC may invest assets in depository receipts, registered investment companies, and other structured transactions utilizing foreign stocks, bonds, currencies and money market instruments, futures, options, forward contracts and swaps. BTC uses a "passive" or indexing approach to try to achieve the C.I.T.'s investment objective.
Morningstar Category	Foreign Large Blend	Unlike many C.I.T.s, the C.I.T. does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.
Portfolio Manager(s)	Management Team	BTC uses a representative sampling indexing strategy to manage the C.I.T.. "Representative sampling" is an indexing strategy that involves investing in a representative sample of securities that collectively has an investment profile similar to the C.I.T.'s Underlying Index. The securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalization and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the Underlying Index. The C.I.T. may or may not hold all of the securities that are included in the Underlying Index.
Regional Allocation		
	As of 09/30/2020	When deemed appropriate by BTC and unless otherwise provided in the C.I.T.'s investment strategies, BTC may invest all or any portion of the C.I.T. in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities.
Asia and Pacific Rim	47.33%	The C.I.T. may invest through one or a series of collective investment trusts maintained and managed by BTC. In the event of a conflict between this summary description of the C.I.T.'s investment objective and principal investment strategies and the Trust Document under which the C.I.T. was established, the Trust Document will govern. For more information related to the C.I.T., please see the C.I.T.'s Trust Document, Profile and most recent audited financial statements.
Europe	40.25%	
North America	7.25%	
Africa and Middle East	2.65%	
Other	2.09%	
Regional allocations are ranked as a percentage of net assets and subject to change without notice		

There is no assurance the objectives will be met.

Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

C.I.T. Top Five Holdings	As of 09/30/2020	Top Five Countries	As of 09/30/2020
Alibaba Group Holding Ltd ADR	2.56%	Japan	16.46%
Tencent Holdings Ltd	1.75%	China	12.47%
Taiwan Semiconductor Manufacturing Co Ltd	1.71%	United Kingdom	8.48%
Nestle SA	1.64%	Switzerland	6.76%
Roche Holding AG Dividend Right Cert.	1.11%	Canada	6.55%

Holdings and Country allocations are ranked as a percentage of net assets and subject to change without notice.

C.I.T. Characteristics	As of 09/30/2020	
	Fund	Index
Weighted Geometric Market Cap (\$Bil)	38.68	--
Price/Earnings Ratio (Forward)	17.50x	18.83x
Price/Book Ratio	1.43x	1.54x
3-Year Earnings Growth Rate (%)	11.68	--
Number of Holdings - Long	2292	902

Annual Performance				Performance (%)							As of 09/30/2020
	Fund	Primary Index	Broad Based Index	Cumulative Returns		Average Annual Total Returns					
				QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
2019	21.76%	22.01%	21.51%								
2018	-14.01%	-13.79%	-14.20%								
2017	27.57%	25.03%	27.19%								
2016	5.30%	1.00%	4.50%								
2015	-5.51%	-0.81%	-5.66%								
	Fund			6.24	-5.22	3.23	1.37	6.47	4.18	--	
	Primary Index			4.80	-7.09	0.49	0.62	5.26	4.62		
	Broad Based Index			6.25	-5.44	3.00	1.16	6.23	4.00		

Fund Structure. Your retirement plan makes available certain plan investments structured as "fund of funds" (investments that invest in one or more underlying funds). These investments are neither mutual funds nor separate accounts offered by Prudential Retirement Insurance and Annuity Company ("PRIAC"). Rather, PRIAC acts solely as a record keeper in providing administrative and valuation services in connection with these plan investments. Management of these plan investments is the sole responsibility of your plan sponsor and/or a third party whom the plan sponsor has hired to provide investment management services.

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Policies may be in effect at the plan or the investment level to detect and deter exchanges that may be abusive. Such policies may require us to modify, restrict, suspend or terminate purchase or exchange privileges and impose redemption fees. Please refer to the prospectus, if available for the investment, for information on these potential restrictions and any applicable redemption fees. Otherwise, please contact your Prudential Representative. Indices are unmanaged and cannot be invested in directly. See User Guide for index definitions. The index shown, if applicable, in the Characteristics chart refers to the Primary Index.

Prudential Retirement's Role. This fund is not part of Prudential Retirement's Manager of Managers Program and Prudential Retirement does not assume any responsibility for the plan's decision to invest in the funds, to monitor their performance or to provide information regarding the funds. Each of those is the sole responsibility of the plan. To the extent Prudential Retirement provides such information, it makes no warranty as to the accuracy of such information and makes no undertaking to continue to provide such information unless Prudential Retirement agrees to continue to provide such information in writing.

Additional Information for the Total Annual Operating Expense. The Total Annual Operating Expense ("TAOE") ratio noted above reflects a management fee and administrative costs. The administrative costs are capped at two (2) basis points (0.02%) per year. There may be other fees and expenses not reflected in the TAOE ratio noted above that bear on the value of the investment. TAOE is based on estimated amounts for the current fiscal year.

The Net Expense Ratio is rounded to the nearest hundredth percent.

Fees Reflected in Performance. All performance results are net of the total expense ratio for this Fund of 0.11%.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 888-71A-LOHA. It is possible to lose money investing in securities. Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance.

Possibility of Contract Charges. Your retirement plan may have agreed to contract charges. If so, these would reduce the performance (and possibly the Morningstar ratings) shown above. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with this Fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing. For more information, go to www.prudential.com/islandsavings or call toll-free 888-71A-LOHA.

