

# Blackrock US Small/Mid Cap Ind

A Custom Plan Investment Option

First Quarter 2021 Fund Fact Sheet

Key Facts	
Asset Class	Mid Cap - Blend
Primary Index	Dow Jones U.S. Completion Total Stock Market Index
Broad Based Index	Russell MidCap Index
Net Assets	\$67.4 Million
Inception Date	04/01/2010
Net Expense Ratio	0.04%
Morningstar Category	Mid-Cap Blend

Key Facts - Collective Investment Trust	
Investment Advisor	BlackRock Advisors, LLC
Inception Date	04/01/2010
Morningstar Category	Mid-Cap Blend
Portfolio Manager(s)	Management Team

### Morningstar® Style Box™ As of 03/31/2021

Value Blend	Growth		
			Large
		●	Mid
			Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the

investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

### Description / Objective

This Custom Plan Investment Option (the "Fund") invests wholly in the underlying collective investment trust fund, BlackRock US Small/Mip Cap Index (the "C.I.T."). The C.I.T. is an "index fund" that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index (its "Underlying Index").

The C.I.T. is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The C.I.T. shall be invested and reinvested primarily in a portfolio of equity securities with the objective of approximating as closely as practicable the capitalization weighted total rate of return of the segment of the United States market for publicly traded equity securities. The criterion for selection of investments shall be the Dow Jones U.S. Completion Total Stock Market Index. BTC uses a "passive" or indexing approach to try to achieve the C.I.T.'s investment objective. Unlike many C.I.T.s, the C.I.T. does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued.

BTC uses a representative sampling indexing strategy to manage C.I.T.. "Representative sampling" is an indexing strategy that involves investing in a representative sample of securities that collectively has an investment profile similar to the C.I.T.'s Underlying Index. The securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalization and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the Underlying Index. The C.I.T. may or may not hold all of the securities that are included in the Underlying Index. The C.I.T. may invest through one or a series of collective investment trusts managed and trusted by BTC.

When deemed appropriate by BTC and unless otherwise provided in the C.I.T.'s investment strategies, BTC may invest all or any portion of the C.I.T. in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities.

In the event of a conflict between this summary description of the C.I.T.'s investment objective and principal investment strategies and the Trust Document under which the C.I.T. was established, the Trust Document will govern. For more information related to the C.I.T., please see the C.I.T.'s Trust Document, Profile and most recent audited financial statements.

There is no assurance the objectives will be met.

*Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.*

C.I.T. Top Five Holdings	As of 03/31/2021	C.I.T. Characteristics	As of 03/31/2021
Square Inc A	1.18%	Weighted Geometric Market Cap	Fund 7.30
Uber Technologies Inc	1.06%	(\$Bil)	
Zoom Video Communications Inc	0.87%	Price/Earnings Ratio (Forward)	20.43x
Twilio Inc A	0.72%	Price/Book Ratio	2.64x
Blackstone Group Inc	0.67%	3-Year Earnings Growth Rate (%)	--
		Number of Holdings - Long	2823



estimate. P/E multiples enable investors to compare the relative value of stocks within a portfolio; they show how much an investor must pay for a company's earning power. A lower portfolio P/E ratio indicates that the stocks in a portfolio are not highly-valued relative to the market. Growth-oriented investments tend to have higher P/E ratios than value-oriented investments as investors expect higher earnings growth from the underlying companies and are therefore willing to pay a premium price.

**Weighted Geometric Market Cap (\$Bil)** Calculated by raising the market capitalization of each stock to a power equal to that stock's weight in the portfolio. The resulting numbers multiplied together produce the geometric mean of the market caps of the stocks in the portfolio.