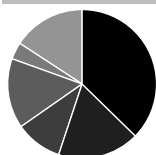


Key Facts	
Plan Sponsor	MTA Deferred Compensation Committee
Asset Class	Allocation - Target-Date 2020
Primary Index	Morningstar Conservative Target Risk TR USD
Net Assets	\$106.6 Million
Inception Date	10/30/2008
Net Expense Ratio	0.304%

Asset Class Mix As of 06/30/2021



- STABLE VALUE 37.30%
MTA Stable Value Fund 37.30%
- FIXED INC-DOMESTIC 17.80%
MTA Bond Fund 17.80%
- ALLOCATION 10.20%
MTA Real Asset Fund 10.20%
- EQUITY - U.S. LARGE 15.20%
MTA Large Cap Equity Fund 5.20%
MTA Large Cap Equity Index Fund 10.00%
- EQUITY - U.S. MID/SMALL 3.70%
MTA Small-Mid Cap Equity Fund 3.70%
- EQUITY - GLBL / INTERNATIONAL 15.80%
MTA International Equity Fund 15.80%

Allocations as of 6/30/2021. The allocations noted should not be deemed representative of allocations in the future.

There are no separate fees associated with this plan level fund, however there are fees and expenses associated with each underlying investment. Please consult the fact sheets and prospectuses, as well as the additional plan information provided for more information about the costs of investing through the retirement plans.

Description / Objective

DESCRIPTION
The 2020 Fund is a Target Year Fund designed to provide you with a complete asset allocation strategy appropriate for your risk and return preferences in a single fund through a diversified portfolio of the Plan's domestic stock funds, international stock funds and fixed income funds. Allocations are adjusted as necessary on a quarterly basis at the direction of the Committee.

INVESTMENT OBJECTIVE
The Fund is designed to provide a diversified mix of the Plan's investment options for a participant who expects to begin withdrawing money in approximately 2020 (where 2020 is the respective target year). There is no assurance that the investment objectives will be met.

PORTFOLIO INFORMATION
The following reflects the position of the MTA Target Year 2020 Fund. Portfolio information is gathered from a variety of sources and at different times. This information is unaudited and current or future holdings may change.

There is no assurance the objectives will be met.
The target-date is the approximate year when investors plan to retire and may begin withdrawing their money. The asset allocation of the target-date funds will become more conservative as the target-date approaches by lessening your equity exposure and increasing your exposure in fixed income investments. The principal value of an investment in a target-date fund is not guaranteed at any time, including the target-date. There is no guarantee that the fund will provide adequate retirement income. A target-date fund should not be selected solely based on age or retirement date. Before investing, participants should carefully consider the fund's investment objectives, risks, charges and expenses, as well as their age, anticipated retirement date, risk tolerance, other investments owned, and planned withdrawals. The stated asset allocation may be subject to change. It is possible to lose money in a target-date fund, including losses near and following retirement. Investments in the funds are not deposits or obligations of any bank and are not insured or guaranteed by any governmental agency or instrumentality.

Performance (%) As of 06/30/2021

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	3.72	6.10	18.85	8.50	8.03	6.28	--
Primary Index	3.08	1.43	8.19	7.25	5.44	4.61	

Fees Reflected in Performance. All performance results are net of the total expense ratio for this Fund of 0.304%.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 877-PLN-4MTA. Actual performance may be affected by the manager not being able to invest directly in a country prior to satisfaction of that country's legal requirements. It is possible to lose money investing in securities. Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance.

Possibility of Contract Charges. Your retirement plan may have agreed to contract charges. If so, these would reduce the performance (and possibly the Morningstar ratings) shown above. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with this Fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

This Fund is a plan level fund established by the MTA Deferred Compensation Committee to provide participants in the Metropolitan Transportation Authority 401(k) and 457(b) plans with an asset allocation strategy managed to the specified target date. The target-date is the approximate date when investors plan to retire. The Fund offers participants a single investment in a diverse portfolio of the plans' domestic stock, international and fixed income funds. The portfolio, allocations, and rebalancing cycles are selected by the Deferred Compensation Committee and

Annual Performance		
	Fund	Primary Index
2020	10.49%	9.75%
2019	13.77%	11.22%
2018	-3.60%	-1.20%
2017	11.89%	7.00%
2016	4.73%	4.67%

Fund Structure. Your retirement plan makes available certain plan investments structured as "fund of funds" (investments that invest in one or more underlying funds). These investments are neither mutual funds nor separate accounts offered by Prudential Retirement Insurance and Annuity Company ("PRIAC"). Rather, PRIAC acts solely as a record keeper in providing administrative and valuation services in connection with these plan investments. Management of these plan investments is the sole responsibility of your plan sponsor and/or a third party whom the plan sponsor has hired to provide investment management services.

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Policies may be in effect at the plan or the investment level to detect and deter exchanges that may be abusive. Such policies may require us to modify, restrict, suspend or terminate purchase or exchange privileges and impose redemption fees. Indices are unmanaged and cannot be invested in directly. See User Guide for index definitions and refer to the section entitled "Separate Account or Custom Plan Investment Options" for a description of PRIAC's role related to the type of fund described in this Fact Sheet. The index shown, if applicable, in the Characteristics chart refers to the Primary Index.

Prudential Retirement's Role. This fund is not part of Prudential Retirement's Manager of Managers Program and Prudential Retirement does not assume any responsibility for the plan's decision to invest in the funds, to monitor their performance or to provide information regarding the funds. Each of those is the sole responsibility of the plan. To the extent Prudential Retirement provides such information, it makes no warranty as to the accuracy of such information and makes no undertaking to continue to provide such information unless Prudential Retirement agrees to continue to provide such information in writing.

allocations are currently rebalanced to their targets on a quarterly basis at the direction of the Committee. This Fund is one of a family of MTA Target Year Funds which are based on the "life-cycle" approach to investing - that different bond/stock mixes are appropriate for individual at different stages of their lives.

Keep in mind that application of asset allocation and diversification concepts does not ensure safety of principal and interest. It is possible to lose money by investing in securities.

Portfolio information is gathered from a variety of sources and is believed to be reliable but is not guaranteed as to completeness or accuracy. Investment products offered are: NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE.

The MTA Stable Value Fund is a separate account managed exclusively for the Metropolitan Transportation Authority. Galliard Capital Management, the Fund's Advisor, is an independently operated subsidiary of Wells Fargo & Company. The Fund and the underlying investments are not FDIC or Federal Reserve Board insured and may lose value. No Bank Guarantee.

For more information, go to www.prudential.com/mta or call toll-free 877-PLN-4MTA.

THE INFORMATION IN THIS FACT SHEET IS BEING PROVIDED BY THE MTA DEFERRED COMPENSATION COMMITTEE.

Data presented is as of the period specified for this report, unless otherwise specified within a table heading. Data and expense ratios presented are the most current made available at the time of production. For mutual funds, the fund company may have more recent data available on its website. Price corrections that impact performance data may occur after production of this material.

Net Assets Balance data presented is the most current data available at the time of receipt, however some information may be presented on a lag. The data is deemed reliable but the accuracy cannot be guaranteed. All balances are unaudited.

Net Expense Ratio The Total Net Expense Ratio represents fee charged against fund assets after adjustment for fee waivers if applicable. The Net Expense Ratio will equal the Gross Expense Ratio when no fee waivers are in place. Expense data is typically quoted with two decimal places; however, three decimal places will be displayed when values are available.