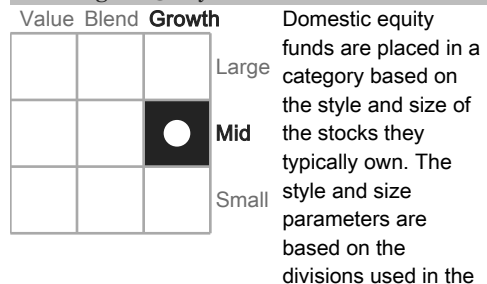


| Key Facts | | Description / Objective |
|----------------------|--|--|
| Asset Class | Mid Cap - Blend | This Custom Plan Investment Option (the "Fund") invests wholly in the underlying collective investment trust fund, BlackRock US Small/Mip Cap Index (the "C.I.T."). The C.I.T. is an "index fund" that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index (its "Underlying Index"). |
| Primary Index | Dow Jones U.S. Completion Total Stock Market Index | |
| Broad Based Index | Russell MidCap Index | |
| Net Assets | \$72.6 Million | |
| Inception Date | 04/01/2010 | |
| Net Expense Ratio | 0.038% | The C.I.T. is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The C.I.T. shall be invested and reinvested primarily in a portfolio of equity securities with the objective of approximating as closely as practicable the capitalization weighted total rate of return of the segment of the United States market for publicly traded equity securities. The criterion for selection of investments shall be the Dow Jones U.S. Completion Total Stock Market Index. BTC uses a "passive" or indexing approach to try to achieve the C.I.T.'s investment objective. Unlike many C.I.T.s, the C.I.T. does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued. |
| Morningstar Category | Mid-Cap Blend | |
| | | |

| Key Facts - Collective Investment Trust | |
|---|-------------------------|
| Investment Advisor | BlackRock Advisors, LLC |
| Inception Date | 04/01/2010 |
| Morningstar Category | Mid-Cap Blend |
| Portfolio Manager(s) | Management Team |

Morningstar® Style Box™ As of 09/30/2021



investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

BTC uses a representative sampling indexing strategy to manage C.I.T.. "Representative sampling" is an indexing strategy that involves investing in a representative sample of securities that collectively has an investment profile similar to the C.I.T.'s Underlying Index. The securities selected are expected to have, in the aggregate, investment characteristics (based on factors such as market capitalization and industry weightings), fundamental characteristics (such as return variability and yield) and liquidity measures similar to those of the Underlying Index. The C.I.T. may or may not hold all of the securities that are included in the Underlying Index. The C.I.T. may invest through one or a series of collective investment trusts managed and trusted by BTC.

When deemed appropriate by BTC and unless otherwise provided in the C.I.T.'s investment strategies, BTC may invest all or any portion of the C.I.T. in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities.

In the event of a conflict between this summary description of the C.I.T.'s investment objective and principal investment strategies and the Trust Document under which the C.I.T. was established, the Trust Document will govern. For more information related to the C.I.T., please see the C.I.T.'s Trust Document, Profile and most recent audited financial statements.

There is no assurance the objectives will be met.

Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

| C.I.T. Top Five Holdings | As of 09/30/2021 | C.I.T. Characteristics | As of 09/30/2021 |
|---|------------------|---------------------------------------|------------------|
| Square Inc Class A | 1.16% | Weighted Geometric Market Cap (\$Bil) | Fund 8.09 |
| Blackstone Inc | 0.97% | Price/Earnings Ratio (Forward) | 18.87x |
| Snap Inc Class A | 0.94% | Price/Book Ratio | 2.46x |
| Uber Technologies Inc | 0.88% | 3-Year Earnings Growth Rate (%) | -- |
| Snowflake Inc Ordinary Shares - Class A | 0.84% | Number of Holdings - Long | 2989 |

| Annual Performance | | | | Performance (%) | | | | | | | As of 09/30/2021 |
|--------------------|--------|---------------|-------------------|--------------------|-------|------------------------------|--------|--------|---------|-----------------|------------------|
| | Fund | Primary Index | Broad Based Index | Cumulative Returns | | Average Annual Total Returns | | | | | |
| | | | | QTD | YTD | 1 Year | 3 Year | 5 Year | 10 Year | Since Inception | |
| 2020 | 32.12% | 32.17% | 17.10% | | | | | | | | |
| 2019 | 28.19% | 27.94% | 30.54% | | | | | | | | |
| 2018 | -8.98% | -9.57% | -9.06% | | | | | | | | |
| 2017 | 18.22% | 18.12% | 18.52% | | | | | | | | |
| 2016 | 16.14% | 15.75% | 13.80% | | | | | | | | |
| | | | | Fund | -3.29 | 11.61 | 42.25 | 15.69 | 16.54 | 16.39 | -- |
| | | | | Primary Index | -3.30 | 11.61 | 42.20 | 15.53 | 16.30 | 16.16 | |
| | | | | Broad Based Index | -0.93 | 15.17 | 38.11 | 14.22 | 14.39 | 15.52 | |

Fund Structure. Your retirement plan makes available certain plan investments structured as "fund of funds" (investments that invest in one or more underlying funds). These investments are neither mutual funds nor separate accounts offered by Prudential Retirement Insurance and Annuity Company ("PRIAC"). Rather, PRIAC acts solely as a record keeper in providing administrative and valuation services in connection with these plan investments. Management of these plan investments is the sole responsibility of your plan sponsor and/or a third party whom the plan sponsor has hired to provide investment management services.

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Policies may be in effect at the plan or the investment level to detect and deter exchanges that may be abusive. Such policies may require us to modify, restrict, suspend or terminate purchase or exchange privileges and impose redemption fees. Please refer to the prospectus, if available for the investment, for information on these potential restrictions and any applicable redemption fees. Otherwise, please contact your Prudential Representative. Indices are unmanaged and cannot be invested in directly. See User Guide for index definitions. The index shown, if applicable, in the Characteristics chart refers to the Primary Index.

Prudential Retirement's Role. This fund is not part of Prudential Retirement's Manager of Managers Program and Prudential Retirement does not assume any responsibility for the plan's decision to invest in the funds, to monitor their performance or to provide information regarding the funds. Each of those is the sole responsibility of the plan. To the extent Prudential Retirement provides such information, it makes no warranty as to the accuracy of such information and makes no undertaking to continue to provide such information unless Prudential Retirement agrees to continue to provide such information in writing.

The Net Expense Ratio is rounded to the nearest thousandth percent.

Fees Reflected in Performance. All performance results are net of the total expense ratio for this Fund of 0.038%.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 888-71A-LOHA. It is possible to lose money investing in securities. Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance.

Additional Information for the Total Annual Operating Expense. The Total Annual Operating Expense ("TAOE") ratio noted above reflects a management fee and administrative costs. The administrative costs are capped at one (1) basis point (0.01%) per year. There may be other fees and expenses not reflected in the TAOE ratio noted above that bear on the value of the investment. TAOE is based on estimated amounts for the current fiscal year.

Possibility of Contract Charges. Your retirement plan may have agreed to contract charges. If so, these would reduce the performance (and possibly the Morningstar ratings) shown above. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with this Fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing. For more information, go to www.prudential.com/islandsavings or call toll-free 888-71A-LOHA. Data presented is as of the period specified for this report, unless otherwise specified within a table heading. Data and expense ratios presented are the most current made available at the time of production. For mutual funds, the fund company may have more recent data available on its website. Price corrections that impact performance data may occur after production of this material.

3-Year Earnings Growth Rate (%) A measure of how a stock's earnings per share (EPS) has grown over the last three years. Morningstar uses EPS from continuing operations to calculate this growth rate. For portfolios, this data point is the share-weighted collective earnings growth for all stocks in the current portfolio. The historical earnings growth rate can tell investors how quickly a company's profits are growing.

Net Assets Balance data presented is the most current data available at the time of receipt, however some information may be presented on a lag. The data is deemed reliable but the accuracy cannot be guaranteed. All balances are unaudited.

Net Expense Ratio The Total Net Expense Ratio represents fee charged against fund assets after adjustment for fee waivers if applicable. The Net Expense Ratio will equal the Gross Expense Ratio when no fee waivers are in place. Expense data is typically quoted with two decimal places; however, three decimal places will be displayed when values are available.

Portfolio Manager The name of the person(s) who determines which stocks, bonds and cash equivalents belong in the investment portfolio.

Price/Book Ratio Calculated as a weighted average of the price/book ratios of all stocks in the portfolio. This ratio is used to compare a stock's market value to its book value. It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share. A lower P/B ratio could mean that the stock is undervalued. However, it could also mean that something is fundamentally wrong with the company. As with most ratios, be aware that this varies by industry.

Price/Earnings Ratio (Forward) The price of a stock divided by next year's earnings per share estimate. P/E multiples enable investors to compare the relative value of stocks within a portfolio; they show how much an investor must pay for a company's earning power. A lower portfolio P/E ratio indicates that the stocks in a portfolio are not highly-valued relative to the market. Growth-oriented investments tend to have higher P/E ratios than value-oriented investments as investors expect higher earnings growth from the underlying companies and are therefore willing to pay a premium price.

Weighted Geometric Market Cap (\$Bil) Calculated by raising the market capitalization of each stock to a power equal to that stock's weight in the portfolio. The resulting numbers multiplied together produce the geometric mean of the market caps of the stocks in the portfolio.