### Key Facts

**Investment Advisor**
Fidelity Management & Research Company

**Asset Class**
Allocation - Balanced

**Primary Index**
60% Russ 1000

**Gross Expense Ratio**
0.54%

**Morningstar Category**
Allocation--50% to 70% Equity

**Morningstar Overall Rating™**
4 Star

**Top Five Holdings As of 02/28/2019**
- Microsoft Corp 3.41%
- United States Treasury Notes 1.75%
- Alphabet Inc Class C 2.25%
- Bank of America Corporation 2.02%
- Salesforce.com Inc 1.60%

**Top Five Sectors As of 02/28/2019**
- Technology 25.25%
- Health Care 20.31%
- Consumer Cyclical 10.92%
- Industrials 10.75%

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### Description / Objective

The investment seeks income and capital growth consistent with reasonable risk. The fund invests approximately 60% of its assets in stocks and other equity securities and the remainder in bonds and other debt securities, including lower-quality debt securities (those of less than investment-grade quality, also referred to as high yield debt securities or junk bonds), when its outlook is neutral. It invests at least 25% of its assets in fixed-income senior securities (including debt securities and preferred stock).

There is no assurance the objectives will be met. Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.

### Overall Morningstar Rating

As of quarter ending 6/30/2019. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics.

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### Portfolio Volatility

<table>
<thead>
<tr>
<th>Category</th>
<th>Low</th>
<th>Moderate</th>
<th>High</th>
</tr>
</thead>
</table>

In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

### Morningstar Category

- **Portfolio Allocation As of 02/28/2019**
  - US Stocks: 59.88%
  - US Bonds: 24.94%
  - Non-US Stocks: 3.91%
  - Non-US Bonds: 3.25%
  - Cash: 0.38%
  - Preferred: 2.22%
  - Convertible: 1.22%
  - **Equity**: 73.13%
  - **Equity**: 83.79

- **Top Five Sectors As of 02/28/2019**
  - **Technology**: 25.25%
  - **Health Care**: 20.31%
  - **Consumer Cyclical**: 10.92%
  - **Industrials**: 10.75%

### Performance (%)

<table>
<thead>
<tr>
<th>Cumulative Returns</th>
<th>Average Annual Total Returns</th>
</tr>
</thead>
<tbody>
<tr>
<td>QTD</td>
<td>YTD</td>
</tr>
<tr>
<td>Fund</td>
<td>3.34</td>
</tr>
<tr>
<td>Primary Index</td>
<td>4.08</td>
</tr>
<tr>
<td>Broad Based Index</td>
<td>3.13</td>
</tr>
</tbody>
</table>

### Morningstar Volatility

As of 06/30/2019

**Finders Fee**
No

**12b-1 Fee**
0%

**Sub-accounting fee %**
0.15%

**Sub-accounting fee ($ per participant)**
--

**Other Service fee %**
0.10%

**Other Service fee ($ per participant)**
--

Fees if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions. Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance.

**Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call**
### Annual Performance

<table>
<thead>
<tr>
<th>Year</th>
<th>Fund Performance</th>
<th>Primary Index</th>
<th>Broad Based Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>-4.16%</td>
<td>-0.41%</td>
<td>-4.76%</td>
</tr>
<tr>
<td>2017</td>
<td>18.74%</td>
<td>18.90%</td>
<td>14.66%</td>
</tr>
<tr>
<td>2016</td>
<td>5.03%</td>
<td>5.45%</td>
<td>8.57%</td>
</tr>
<tr>
<td>2015</td>
<td>1.77%</td>
<td>3.85%</td>
<td>-1.79%</td>
</tr>
<tr>
<td>2014</td>
<td>10.75%</td>
<td>10.26%</td>
<td>4.89%</td>
</tr>
</tbody>
</table>

Market Timing: Frequent exchanging of investment options may harm long-term investors. Policies may be in effect at the plan or the investment level to detect and deter exchanges that may be abusive. Such policies may require us to modify, restrict, suspend or terminate purchase or exchange privileges and impose redemption fees. Please refer to the prospectus, if available for the investment, for information on these potential restrictions and any applicable redemption fees. Otherwise, please contact your Prudential Representative.

Indices are unmanaged and cannot be invested in directly. See User Guide for index definitions and an explanation of terms used in this factsheet. The index shown, if applicable, in the Characteristics chart refers to the primary index.