

| Key Facts | | Description / Objective |
|-------------------|--------------------|---|
| Asset Class | Large Cap - Blend | This Custom Plan Investment Option (the "Fund") invests wholly in the underlying collective investment trust fund, BlackRock US Large Cap Index (the "C.I.T."). The C.I.T. is an "index fund" that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of a particular index (its "Underlying Index"). The C.I.T. is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC"). The C.I.T. shall be invested and reinvested in a portfolio of equity securities with the objective of approximating as closely as practicable the capitalization weighted total rate of return of that segment of the United States market for publicly traded equity securities represented by the larger capitalized companies. The criterion for selection of investments shall be the S&P 500® Index. BTC uses a "passive" or indexing approach to try to achieve the C.I.T.'s investment objective. Unlike many C.I.T.s, the C.I.T. does not try to outperform the index it seeks to track and does not seek temporary defensive positions when markets decline or appear overvalued. BTC uses a replication indexing strategy to manage the C.I.T.. "Replication" is an indexing strategy in which the C.I.T. generally invests in substantially all of the securities in its Underlying Index in approximately the same proportions as in the Underlying Index. The C.I.T. may invest through one or a series of collective investment trusts managed and trusteeed by BTC. When deemed appropriate by BTC and unless otherwise provided in the C.I.T.'s investment strategies, BTC may invest all or any portion of the C.I.T. in one or more futures contracts, forward contracts or other similar assets for the purpose of acting as a temporary substitute for investment in securities. In the event of a conflict between this summary description of the C.I.T.'s investment objective and principal investment strategies and the Trust Document under which the C.I.T. was established, the Trust Document will govern. For more information related to the C.I.T., please see the C.I.T.'s Trust Document, Profile and most recent audited financial statements. |
| Primary Index | S&P 500 Index | |
| Broad Based Index | Russell 1000 Index | |
| Net Assets | \$384.8 Million | |
| Inception Date | 03/31/2010 | |
| Net Expense Ratio | 0.01% | |

Key Facts - Collective Investment Trust

| | |
|-----------------------------|-------------------------|
| Investment Advisor | BlackRock Advisors, LLC |
| Inception Date | 03/31/2010 |
| Morningstar Category | Large Blend |
| Morningstar Overall Rating™ | ★★★★★ |
| Overall # of Funds in | 1203 |
| Morningstar Category | |
| Portfolio Manager(s) | Management Team |

Overall Morningstar Rating as of quarter ending 12/31/2019. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2019 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar® Style Box™ As of 12/31/2019

| Value | Blend | Growth | |
|-------|-------|--------|--------------|
| | ● | | Large |
| | | | Mid |
| | | | Small |

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the

investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

There is no assurance the objectives will be met.

| C.I.T. Top Five Holdings | As of 12/31/2019 | C.I.T. Characteristics | As of 12/31/2019 | |
|--------------------------|------------------|---------------------------------------|------------------|--------|
| | | | Fund | Index |
| Apple Inc | 4.55% | Weighted Geometric Market Cap (\$Bil) | 123.88 | -- |
| Microsoft Corp | 4.46% | | | |
| Amazon.com Inc | 2.85% | | | |
| Facebook Inc A | 1.83% | | | |
| Berkshire Hathaway Inc B | 1.64% | | | |
| | | Price/Earnings Ratio (Forward) | 18.68x | 19.97x |
| | | Price/Book Ratio | 3.44x | 3.45x |
| | | 3-Year Earnings Growth Rate (%) | 17.06 | -- |
| | | Number of Holdings - Long | 510 | 505 |

| Annual Performance | | | Performance (%) | | | | | | As of 12/31/2019 | | |
|--------------------|--------|---------------|-------------------|--------------------|------|------------------------------|--------|--------|------------------|-----------------|-------|
| | Fund | Primary Index | Broad Based Index | Cumulative Returns | | Average Annual Total Returns | | | | | |
| | | | | QTD | YTD | 1 Year | 3 Year | 5 Year | 10 Year | Since Inception | |
| 2019 | 31.54% | 31.49% | 31.43% | | | | | | | | |
| 2018 | -4.32% | -4.38% | -4.78% | | | | | | | | |
| 2017 | 21.87% | 21.83% | 21.69% | | | | | | | | |
| 2016 | 11.98% | 11.96% | 12.05% | | | | | | | | |
| 2015 | 1.44% | 1.38% | 0.92% | | | | | | | | |
| | | | | Fund | 9.07 | 31.54 | 31.54 | 15.32 | 11.74 | -- | 13.36 |
| | | | | Primary Index | 9.07 | 31.49 | 31.49 | 15.27 | 11.70 | -- | |
| | | | | Broad Based Index | 9.04 | 31.43 | 31.43 | 15.05 | 11.48 | -- | |

Fund Structure. Your retirement plan makes available certain plan investments structured as "fund of funds" (investments that invest in one or more underlying funds). These investments are neither mutual funds nor separate accounts offered by Prudential Retirement Insurance and Annuity Company ("PRIAC"). Rather, PRIAC acts solely as a record keeper in providing administrative and valuation services in connection with these plan investments. Management of these plan investments is the sole responsibility of your plan sponsor and/or a third party whom the plan sponsor has hired to provide investment management services.

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Policies may be in effect at the plan or the investment level to detect and deter exchanges that may be abusive. Such policies may require us to modify, restrict, suspend or terminate purchase or exchange privileges and impose redemption fees. Please refer to the prospectus, if available for the investment, for information on these potential restrictions and any applicable redemption fees. Otherwise, please contact your Prudential Representative. Indices are unmanaged and cannot be invested in directly. See User Guide for index definitions. The index shown, if applicable, in the Characteristics chart refers to the Primary Index.

Prudential Retirement's Role. This fund is not part of Prudential Retirement's Manager of Managers Program and Prudential Retirement does not assume any responsibility for the plan's decision to invest in the funds, to monitor their performance or to provide information regarding the funds. Each of those is the sole responsibility of the plan. To the extent Prudential Retirement provides such information, it makes no warranty as to the accuracy of such information and makes no undertaking to continue to provide such information unless Prudential Retirement agrees to continue to provide such information in writing.

Morningstar Rating™ **★★★★** **★★★★★**
 # of Funds in Category **1203** **1058**

Additional Information for the Total Annual Operating Expense. The Total Annual Operating Expense ("TAOE") ratio noted above reflects a management fee and administrative costs. The administrative costs are capped at one (1) basis point (0.01%) per year. There may be other fees and expenses not reflected in the TAOE ratio noted above that bear on the value of the investment. TAOE is based on estimated amounts for the current fiscal year.

The Net Expense Ratio is rounded to the nearest hundredth percent.

Fees Reflected in Performance. All performance results are net of the total expense ratio for this Fund of 0.01%.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 888-71A-LOHA. It is possible to lose money investing in securities. Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance.

Possibility of Contract Charges. Your retirement plan may have agreed to contract charges. If so, these would reduce the performance (and possibly the Morningstar ratings) shown above. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with this Fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing. For more information, go to www.prudential.com/online/retirement or call toll-free 888-71A-LOHA.

