

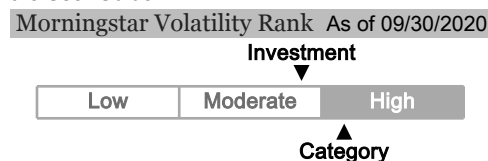
# Invesco Oppenheimer Developing Markets Fund Class Y

A Mutual Fund

Third Quarter 2020 Fund Fact Sheet

Key Facts	
Investment Advisor	Invesco Advisers, Inc.
Asset Class	International - Emerging Market
Primary Index	MSCI Emerging Markets Net Dividend Index
Net Assets	\$18,525.4 Million
Inception Date	09/07/2005
Ticker	ODVYX
Gross Expense Ratio	1.00%
Morningstar Category	Diversified Emerging Mkts
Morningstar Overall Rating™	★★★★
Overall # of Funds in Morningstar Category	695
Portfolio Manager(s)	Justin M. Leverenz CFA

**Overall Morningstar Rating** as of quarter ending 9/30/2020. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2020 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

**Description / Objective**

The investment seeks capital appreciation. The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market conditions, it will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country, and in derivatives and other instruments that have economic characteristics similar to such securities.

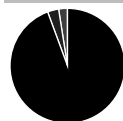
There is no assurance the objectives will be met.

*Investing in emerging markets is generally riskier than investing in foreign securities. Emerging market countries may have unstable governments and/or economies that are subject to sudden change. These changes may be magnified by the countries' emergent financial markets, resulting in significant volatility to investments in these countries. These countries may also lack the legal, business and social framework to support securities markets.*

Top Five Holdings		Top Five Countries	
	As of 06/30/2020		As of 06/30/2020
Tencent Holdings Ltd	7.80%	China	33.57%
Taiwan Semiconductor Manufacturing Co Ltd	6.14%	India	12.12%
Kering SA	5.42%	Russia	9.36%
Alibaba Group Holding Ltd ADR	5.08%	Brazil	7.00%
AIA Group Ltd	4.35%	Taiwan	6.51%

Holdings and Country allocations are ranked as a percentage of net assets and subject to change without notice.

Portfolio Allocation		Characteristics	
	As of 06/30/2020		As of 06/30/2020
Non-US Stocks	94.38%	Weighted Geometric Market Cap (\$Bil)	Fund 53.73 Index 38.59
Cash	3.14%	Price/Earnings Ratio (Forward)	20.90x 14.81x
Other	2.46%	Price/Book Ratio	2.54x 1.38x
Preferred	0.02%	3-Year Earnings Growth Rate (%)	19.04 13.34
		Number of Holdings - Long	81 1385



# Invesco Oppenheimer Developing Markets Fund Class Y

A Mutual Fund

Third Quarter 2020 Fund Fact Sheet - Page 2

Annual Performance			Performance (%)						As of 09/30/2020
	Fund	Primary Index	Cumulative Returns		Average Annual Total Returns				Since
			QTD	YTD	1 Year	3 Year	5 Year	10 Year	Inception
2019	24.31%	18.42%							
2018	-11.95%	-14.57%							
2017	35.10%	37.28%							
2016	7.17%	11.19%							
2015	-13.84%	-14.92%							
	Fund		8.27	-1.23	10.44	4.35	10.38	4.29	--
	Primary Index		9.56	-1.16	10.54	2.42	8.97	2.50	
	Morningstar Rating™					★★★★	★★★★	★★★★★	
	# of Funds in Category					695	590	264	

\*Fees that Prudential Retirement and its affiliates may receive in connection with plan investments in this fund include:

Finders Fee	No	12b-1 Fee	0%
Sub-accounting fee %	0.25%	Sub-accounting fee (\$ per participant)	--
Other Service fee %	0.05%	Other Service fee (\$ per participant)	--

Market Timing: Frequent exchanging of investment options may harm long-term investors. Policies may be in effect at the plan or the investment level to detect and deter exchanges that may be abusive. Such policies may require us to modify, restrict, suspend or terminate purchase or exchange privileges and impose redemption fees. Please refer to the prospectus, if available for the investment, for information on these potential restrictions and any applicable redemption fees. Otherwise, please contact your Prudential Representative.

Fees if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Indices are unmanaged and cannot be invested in directly. See User Guide for index definitions and an explanation of terms used in this factsheet. The index shown, if applicable, in the Characteristics chart refers to the primary index.

**The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 866-653-2771. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions. Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance.**

***Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 866-653-2771 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.***

**Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.**

*For additional information about the investment options available through your plan, please go to [www.prudential.com/njdcpr](http://www.prudential.com/njdcpr) or call toll-free 866-653-2771*