

State Street Real Asset Non-Lending Series Fund Class C

A Collective Investment Trust

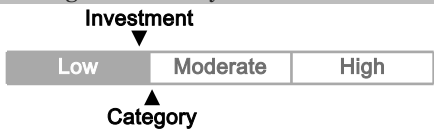
Third Quarter 2019 Fund Fact Sheet

Key Facts - Collective Trust		Description / Objective
Sub Advisor	State Street Global Advisors	The State Street Real Asset Fund (the "Fund") seeks an investment return that approximates, as closely as practicable, before expenses, the performance of a custom index (the "Index") over the long term. The Fund seeks to approximate its custom benchmark, which is comprised of 25% Bloomberg Roll Select Commodity IndexSM, 25% S&P® Global LargeMidCap Commodity and Resources Index, 15% Dow Jones U.S. Select REIT IndexSM, 25% Bloomberg Barclays U.S. TIPS Index and 10% S&P Global Infrastructure Index.
Investment Advisor	State Street Global Advisors	
Asset Class	Allocation - Global Allocation	
Primary Index	Morningstar Global Allocation TR USD	
Net Assets	\$502.4 Million	
Inception Date	04/27/2010	There is no assurance the objectives will be met.
Net Expense Ratio	0.22%	<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>
Morningstar Category	World Allocation	<i>Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.</i>
Morningstar Overall Rating™	★	
Overall # of Funds in Morningstar Category	376	

Overall Morningstar Rating as of quarter ending 9/30/2019. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2019 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

C.I.T. Top Five Holdings As of 08/31/2019	
State St US Infl Protct Bnd Idx NL	26.14%
CI A	
State St Bloomberg RSC IdxSM NL	24.60%
CI A	
State St S&P Gbl LgMdCp NR Idx	23.38%
NL CI A	
State St REIT Idx NL CI A	15.87%
State St S&P® Gbl Infrs Idx NL CI	9.99%
A	

Morningstar Volatility Rank As of 09/30/2019



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Annual Performance		
	Fund	Primary Index
2018	-7.18%	-5.56%
2017	8.62%	17.12%
2016	14.17%	7.00%
2015	-14.11%	-1.98%
2014	-1.06%	3.66%

Prudential Retirement's Role. This fund is not part of Prudential Retirement's Manager of Managers Program and Prudential Retirement does not assume any responsibility for the plan's decision to invest in the funds, to monitor their performance or to provide information regarding the funds. Each of those is the sole responsibility of the plan. To the extent Prudential Retirement provides such information, it makes no warranty as to the accuracy of such information and makes no undertaking to continue to provide such information unless Prudential Retirement agrees to continue to provide such information in writing.

Performance (%) As of 09/30/2019

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	-0.69	9.67	1.83	3.54	0.90	--	2.11
Primary Index	0.48	12.30	4.24	7.00	5.53	--	
Morningstar Rating™				★★	★		
# of Funds in Category				376	307		

Fees Reflected in Performance. All performance results are net of the total expense ratio for this Fund of 0.22%.

Possibility of Contract Charges. Your retirement plan may have agreed to contract charges. If so, these would reduce the performance (and possibly the Morningstar ratings) shown above. Any contract charges are included in the expense ratio shown in your statement and in the performance shown in your statement. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with this Fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of this Fund and other plan investment options. The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 888-71A-LOHA. It is possible to lose money investing in securities. Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance.

Fund Structure. Your retirement plan makes available the Investment Account which is neither mutual fund nor an insurance company separate account offered by Prudential Retirement Insurance and Annuity Company ("PRIAC"). Rather, PRIAC acts solely as a record keeper in providing administrative and valuation services in connection with these plan investments. Management of these plan investments is the sole responsibility of your plan sponsor and/or a third party whom the plan sponsor has hired to provide investment management services. Prudential Retirement does not assume any responsibility for the plan's decision to invest in, monitor performance or to provide information regarding this Investment Account. Each of those is the sole responsibility of the plan sponsor.



For more information, go to www.prudential.com/islandsavings or call toll-free 888-71A-LOHA.

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Policies may be in effect at the plan or the investment level to detect and deter exchanges that may be abusive. Such policies may require us to modify, restrict, suspend or terminate purchase or exchange privileges and impose redemption fees. Please refer to the prospectus, if available for the investment, for information on these potential restrictions and any applicable redemption fees. Otherwise, please contact your Prudential Representative. Indices are unmanaged and cannot be invested in directly. See User Guide for index definitions. The index shown, if applicable, in the Characteristics chart refers to the Primary Index.