

JIB Capital Preservation Fund

A Stable Value Fund

Third Quarter 2021 Fund Fact Sheet

Key Facts		Description / Objective
Issuer	Client Level Investments	INVESTMENT OBJECTIVE
Asset Class	Stable Value	JIB Capital Preservation Fund seeks to provide a level of return that exceeds money market rates while preserving capital and protecting participants from market price volatility. The Fund seeks to maintain a constant net asset value of \$1.00 per share.
Net Assets	\$4,085.5 Million	INVESTMENT STRATEGY
Inception Date	09/30/1998	The Fund seeks to provide a level of current income that is consistent with preservation of capital and protection from the risk of market price volatility. The principal value of the Fund is intended to remain relatively stable. Overseen by Plan Trustees, the Fund is a set of portfolios of mostly high-quality fixed-income securities. Individual portfolios are managed by asset management companies retained by the Fund and are responsible for their content. The Fund has entered into investment contracts with well known financial institutions for the majority of the portfolios. These contracts provide assurance that participant initiated (benefit responsive) withdrawals are always paid at shareholder value. The yield reflects a blend of all the coupons of the various securities held by the Fund plus total realized and unrealized gains/losses. Therefore, the rates of return gradually adjust over time as interest-rate levels change. Currently, all net income is distributed monthly and reinvested in the Fund.
Primary Index	ICE BofAML 3 Month US Treasury Bill	
Broad Based Index	S&P 500 Index	
Net Expense Ratio	0.28%	
Portfolio Manager(s)*: AFL-CIO HIT, BlackRock, Invesco, JPMorgan, MetLife, Morley, Neuberger Berman, Prudential, SEIX, State Street and Babson Capital.		
*Portfolio Manager: The name of the person(s) who determines which stocks, bonds and cash equivalents belong in the investment portfolio.		
Management Company:		
Joint Industry Board Electrical Industry		
158-11 Harry Van Arsdale Jr. Avenue		
Flushing, NY 11365		
www.jibei.org		

Performance (%)	As of 09/30/2021						
	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	0.57	1.73	2.35	2.48	2.27	1.93	--
Primary Index	0.01	0.04	0.07	1.18	1.16	0.63	
Broad Based Index	0.58	15.92	30.00	15.99	16.90	16.63	

Outside Fund information offered through other firms was provided by the fund's custodian or from publicly available sources.

Performance is calculated on a monthly basis and may be displayed on a one month lag as a result of when data is received.

Performance is determined after fees are charged to the investment option and assumes reinvestment of income and capital gains. Investment option performance is compared with the benchmark index. An index is an unmanaged portfolio of specified securities and does not reflect any initial or ongoing expenses. The investment option's portfolio may differ significantly from the securities in the index.

The performance information represents past performance. Past performance is not a guarantee of future performance.

PRIAC acts solely as a record keeper in providing administrative service in connection with these plan investments.

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Policies may be in effect at the plan or the investment level to detect and deter exchanges that may be abusive. Such policies may require us to modify, restrict, suspend or terminate purchase or exchange privileges and impose redemption fees. Please refer to the prospectus, if available for the investment, for information on these potential restrictions and any applicable redemption fees. Otherwise, please contact your Prudential Representative. Indices are unmanaged and cannot be invested in directly. See User Guide for index definitions. The index shown, if applicable, in the Characteristics chart refers to the Primary Index.

For more information, go to www.jib.retirepru.com or call toll-free 877-JIB-401K.

Benchmark indices are unmanaged and cannot be invested in directly.

Data presented is as of the period specified for this report, unless otherwise specified within a table heading. Data and expense ratios presented are the most current made available at the time of production. For mutual funds, the fund company may have more recent data available on its website. Price corrections that impact performance data may occur after production of this material.

Net Assets Balance data presented is the most current data available at the time of receipt, however some information may be presented on a lag. The data is deemed reliable but the accuracy cannot be guaranteed. All balances are unaudited.

Net Expense Ratio The Total Net Expense Ratio represents fee charged against fund assets after adjustment for fee waivers if applicable. The Net Expense Ratio will equal the Gross Expense Ratio when no fee waivers are in place. Expense data is typically quoted with two decimal places; however, three decimal places will be displayed when values are available.

