

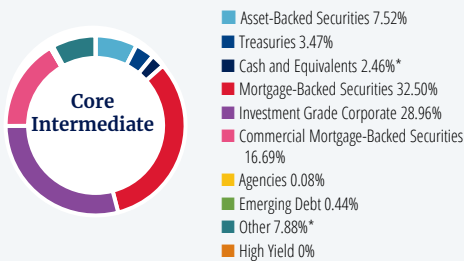
As of 12/31/2023

Prudential Stable Value Fund (Core Intermediate Bond Fund)

Key Facts

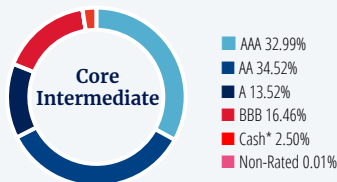
Investment Manager: Prudential Trust Company
Investment Advisor: PGIM, Inc.⁵
Net assets: \$5,247.58 Million³
Portfolio duration: 4.43 Years⁴

Fund⁶ Allocation as of 12/31/2023



*Other includes Swaps, Non-US Govt. Related, High Yield, and Municipal Allocations are subject to change.

Quality Distribution⁷ as of 12/31/2023



*Cash does not include cash equivalents. Cash Equivalents are included in respective rating categories above.

Objective & Structure

The Prudential Stable Value Fund is designed to provide safety of principal and competitive, stable guaranteed returns.¹

The fund offers

- The guaranteed interest rate is declared in advance and is net of fund management fees
- The guaranteed interest rate is generally reset on a quarterly basis, although some plans may provide for a semi-annual reset. The minimum guaranteed rate is 0.00%
- Preservation of capital plus competitive intermediate-term returns
- Principal and accumulated interest are fully guaranteed by **The Prudential Insurance Company of America**²
- Daily liquidity for your contributions, transfers and withdrawals
- Participants can readily make contributions, transfers and withdrawals¹
- Well-diversified high-quality fixed income portfolio

Investor profile

- Investors seeking income and safety of principal
- Investors seeking a fixed income investment to balance the risks of a diversified portfolio

Other/Risk

Generally, Participants may not directly transfer amounts from the Prudential Stable Value Fund to a competing fund. A transfer out of this investment must be directed to and remain in a noncompeting fund for a period of 90 days before it can be invested in a competing fund. Competing funds are generally short-term fixed income investments, money market funds or stable value investments that may be available in the Plan. However, the transfer provisions and competing fund definitions may differ depending on the provisions of the group annuity contract.

Participants should also know that certain Employer Initiated Events, as defined in your Plan's group annuity contract, that cause large movements of money to leave the group annuity contract as a whole may trigger contract provisions that will result in individual participant account value reductions.

Additionally, when your Plan's group annuity contract terminates, payments from the Prudential Stable Value Fund may be delayed or reduced depending on the terms of the group annuity contract (which may result in a delay in payments by the Plan or a reduction in participant account value). The Customer Service Center can answer questions regarding these provisions applicable to a Plan.

The Prudential Stable Value Fund is a combination of a group annuity contract issued by The Prudential Insurance Company of America (PICA), Newark, NJ 07102 and an investment in the Prudential Core Conservative Intermediate Bond Fund of Prudential Trust Company's Collective Trust (the "Fund") as described below. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the plan's investment in the Fund and, if such investment is not sufficient, by the full faith and credit of PICA. The obligations of PICA and the plan's investment in the Fund are not insured by the FDIC or any other federal governmental agency. The interest rate credited on contract balances is reset pursuant to a formula contained in the group annuity contract. Past interest rates are not indicative of future rates. This product is not a mutual fund. Contract form # GPA-200-WRAP-2004 or state variation thereof. These group annuity contracts are reinsured and administered by Empower Annuity Insurance Company of America (EAICA), Corporate Headquarters: Greenwood Village, CO, and in New York by Empower Life & Annuity Insurance Company of New York (ELAINY), Home Office: New York, NY. Empower refers to the products and services offered by EAICA and its subsidiaries, including ELAINY, Empower Retirement, LLC and Empower Annuity Insurance Company. PICA is not affiliated with EAICA or its subsidiaries.

Due to the reinsurance arrangement noted above, the Empower enterprise receives the economic benefits of the insurance products issued through PICA, i.e. Empower is compensated in connection with this product by collecting a fee which provides payment for risk, recordkeeping and distribution services from the plan's investment in the Fund. We may also collect fees on behalf of Prudential Trust Company. Empower may use a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses, or to compensate unaffiliated third-party plan service providers. If Empower's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Empower earns a profit; otherwise we incur a loss.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

The Prudential Insurance Company of America, Prudential Trust Company, and PGIM are Prudential Financial companies and are not affiliated with Empower Retirement, LLC or its affiliates.

The Fund is the Prudential Core Conservative Intermediate Bond Fund. This commingled fund is for qualified investors and is part of the Prudential Trust Company Collective Trust. The Collective Trust was formed to invest collectively and manage the assets of pension, profit sharing, defined benefit or other qualified retirement plans exempt from taxation under the Internal Revenue Code of 1986, as amended. The Collective Trust has separate investment funds. Prudential Trust Company is the trustee and manager of these funds. Prudential Trust Company, a Pennsylvania banking corporation, is located in Scranton, Pennsylvania and is an indirect subsidiary of Prudential Financial, Inc. Prudential Trust Company has employed PGIM to advise the Fund. PGIM is a registered investment adviser and a Prudential Financial company. Funds in the Prudential Trust Company Collective Trust may only be offered and sold by a Prudential Trust Company Sales Officer.

Products not available in all states.

This material is intended to provide information only. This material is not intended as advice or recommendation about investing or managing your retirement savings.

3 Net assets represent the sum of participant balances on deposit in this plan's stable value investment options.

4 Duration is a time measure (in years) of a fixed income security's interest-rate sensitivity. Average duration is a weighted average duration of the underlying fixed-income securities within the portfolio.

5 PGIM is a Prudential Financial company. PGIM is a registered investment adviser.

6 Middle of S&P, Moody's, and Fitch Ratings.

Past performance is not indicative of future performance.

On August 1, 2022, Empower announced that it changed the names of various companies within its corporate group to align the names with the Empower brand. For more information regarding the name changes, please visit www.empower.com/name-change. As a result, the funds previously known as Great-West Funds are now collectively called Empower Funds.

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