

**Key Facts – VCA-11**

**SUB ADVISOR:** Prudential Investment Management Inc  
**INVESTMENT ADVISOR:** PGIM Investments LLC  
**INDEX:** ICE BofAML USD 3M Dep OR CM TR USD@  
**NET ASSETS:** \$19.6 Million  
**INCEPTION DATE:** 3/1/1982  
**PORTFOLIO MANAGER(S):** Management Team

**Group Variable Annuity**

**GROSS EXPENSE RATIO:** 1.10% of Fund Assets

**Morningstar Volatility Rank**

As of 03/31/2019

**INVESTMENT**

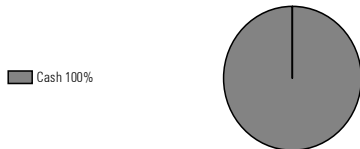
**LOW**   **MODERATE**   **HIGH**

**CATEGORY**

In the past, VCA-11 has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

**Allocation**

As of 03/31/2019



**Annual Performance**

	VCA-11	Index
<b>2018</b>	0.88%	2.08%
<b>2017</b>	-0.03%	1.11%
<b>2016</b>	-0.38%	0.66%
<b>2015</b>	-0.79%	0.23%
<b>2014</b>	-0.83%	0.23%

\* Beginning May 1, 2017, Prudential entered into a reimbursement arrangement to offset any fees and expenses of the Government Money Market Portfolio in excess of 0.25% of average annual net assets to maintain the prior 0.25% investment management fee paid by VCA 11 contract owners.

**GROUP VARIABLE ANNUITY DESCRIPTION**

The Prudential Medley Program is comprised of several different group variable annuity ("GVA") contracts. One of the group variable annuity contracts that is offered is the Prudential Variable Contract Account-11 ("VCA-11"/"Separate Account"). The Separate Account is comprised of a single sub-account, the Prudential Series Government Money Market Portfolio ("Sub-Account"). Investors allocate money to a sub-account, and the sub-account in turn invests directly in an underlying Mutual Fund. Investors own units of the Separate Account and do not invest directly in the underlying Mutual Fund that corresponds to their subaccount selection. Unless otherwise noted, the data referenced relates to the underlying Mutual Fund. As with any investment, there are market risks and the Sub-Account values will rise and fall in tandem with the underlying Mutual Fund's values. It is possible to lose money when investing in securities, and therefore investors may receive less than the original amount invested. A GVA is suitable for long-term investing, particularly retirement savings. Annuity Contracts contain exclusions, limitations, reduction of benefits and terms for keeping them in force.

**The contract prospectus and the underlying Mutual Fund prospectus contain information related to investment objectives, risks, charges, and expenses as well as other important information. Investors should read the prospectuses carefully before investing and consider such objectives, risks, charges, expenses, and important information. Please call 1-877-778-2100 for a free contract prospectus and for a free prospectus for the underlying Mutual Fund.**

**UNDERLYING MUTUAL FUND OBJECTIVE**

The investment seeks current income consistent with preservation of capital and liquidity. The fund invests primarily in a diversified portfolio of short-term debt obligations issued by the U.S. government, its agencies and instrumentalities, as well as commercial paper, variable rate demand notes, bills, notes and other obligations issued by banks, corporations and other companies and obligations issued by U.S. and foreign banks, companies or foreign governments. There is no assurance the objectives will be met.

*An investment in a money market portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the portfolio seeks to preserve the value of your investment at \$10.00 per share, it is possible to lose money by investing in the portfolio. The yield quotation more closely reflects the current earnings of the portfolio than the total return quotation.*

**Performance(%)**

As of 03/31/2019

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
VCA-11	0.35	0.35	1.13	0.31	-0.12	-0.42	NA
The 7-Day Current Yield as of 03/31/2019 is 0.66%.							
Index	0.72	0.72	2.48	1.47	0.99	0.70	---

The Prudential Medley Program - VCA-11 Group Variable Annuity Contract Account, the "Separate Account," was created on March 1, 1982, and the "Portfolio," was made available through the separate account.

*Performance displayed is net of annual administrative, investment management, accounting, mortality and other expenses that Prudential Retirement and its affiliates receive. The VCA-11 may incur a \$30 per year annual contract charge. Performance data quoted reflects the highest Separate Account expenses currently imposed on any existing Medley GVA. Your actual charges may be lower. Please see the latest prospectus for detailed information on fees and charges.*

Such fees, if applicable to the VCA-11, compensate Prudential Retirement for selling VCA-11 and servicing your retirement plan. The GVA expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with VCA-11. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss.

**The performance data quoted represents past performance of the VCA-11. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For performance information current to the most recent month end, please call 1-877-778-2100 or visit our website at [www.prudential.com](http://www.prudential.com). Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted.**

Frequent exchanging of investment options may harm long-term investors. Your plan and/or VCA-11 have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions and an explanation of terms used in this factsheet.

**Contributions to 403(b), 457(b) and 401(k) plans, including earnings thereon, generally may not be withdrawn before age 59 1/2, severance from employment, death or disability. The Texas ORP generally allows withdrawals only upon death, retirement or termination of employment. Withdrawals are also subject to the terms of the plan.**

Tax deferral is generally provided by an individual retirement account and employment based retirement plans. A variable annuity contract should be used to fund a tax favored retirement plan to benefit from the annuity's features other than tax deferral, including lifetime income payout option, the death benefit protection, and the ability to transfer among investment options without sales or withdrawal charges.

*The group annuity insurance products are issued through The Prudential Insurance Company of America, Newark, NJ and distributed through Prudential Investment Management Services LLC (PIMS), Newark, NJ. Both are Prudential Financial companies and each is solely responsible for its financial condition and contractual obligations. Contract form # DC-403-97 or state variation thereof. Annuity contracts contain exclusions, limitations, reductions of benefits and terms for keeping them in force. The annuity or certain of its investment options or features may not be available in all states.*

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