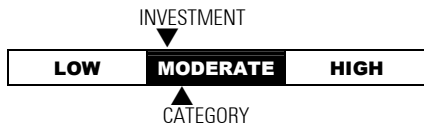


**Key Facts**

**INVESTMENT ADVISOR:** American Century Investment Management, Inc  
**FUND CATEGORY:** Target-Date 2045  
**INDEX:** Morningstar Lifetime Mod 2045 TR USD@  
**NET ASSETS:** \$395.6 Million  
**INCEPTION DATE:** 8/31/2004  
**TICKER SYMBOL:** AOOIX  
**GROSS EXPENSE RATIO:** 0.75% of Fund Assets  
**OVERALL MORNINGSTAR RATING™:** ★★★★★  
**OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:** 184  
**PORTFOLIO MANAGER(S):** Scott Wilson CFA;  
 Richard A. Weiss CFA;  
 Radu Gabudean; Vidya Rajappa CFA

Overall Morningstar Rating as of quarter ending 12/31/2018. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2018 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

**Morningstar Volatility Rank** As of 12/31/2018



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

**Annual Performance**

	Mutual Fund*	Index
<b>2018</b>	-6.97%	-8.17%
<b>2017</b>	17.73%	20.53%
<b>2016</b>	7.43%	10.84%
<b>2015</b>	-1.24%	-3.03%
<b>2014</b>	8.68%	5.25%

**DESCRIPTION/OBJECTIVE**

The investment seeks the highest total return consistent with its asset mix. The fund is a "fund of funds," meaning that it seeks to achieve its objective by investing in other American Century mutual funds (the underlying funds) that represent a variety of asset classes and investment styles. The target date in the fund name (2045) refers to the approximate year an investor plans to retire and likely would stop making new investments in the fund.

There is no assurance the objectives will be met.

*The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of the target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The stated asset allocation may be subject to change. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date, and there is no guarantee that the funds will provide adequate retirement income. A target date fund should not be selected based solely on age or retirement date. It is possible to lose money by investing in securities, including losses near and following retirement.*

**Top Five Holdings**

As of 09/30/2018

American Century NT Large Co Val G .....	12.40%
American Century NT Diversified Bond G .....	11.42%
American Century NT Equity Growth G .....	10.25%
American Century NT Growth G .....	10.04%
American Century NT International Gr G .....	6.83%

**Top Five Sectors**

As of 09/30/2018

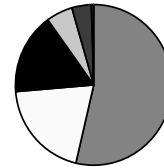
Technology .....	20.57%
Financial Services .....	15.92%
Healthcare .....	13.67%
Consumer Cyclical .....	12.63%
Industrials .....	11.98%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

**Allocation**

As of 09/30/2018

- US Stocks 53.69%
- Non-US Stocks 20%
- US Bonds 16.36%
- Non-US Bonds 5.42%
- Cash 4.05%
- Convertible 0.43%
- Other 0.04%
- Preferred 0.01%



**Characteristics**

As of 09/30/2018

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	39.23	24.89
Price/Earnings Ratio (Forward)	17.19x	12.73x
Price/Book Ratio	2.73x	1.79x
3-Year Earnings Growth Rate (%)	13.28	9.92
Number of Holdings-Long	21	20

**Performance(%)**

As of 12/31/2018

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	-10.91	-6.97	-6.97	5.57	4.78	9.89	NA
Index	-11.67	-8.17	-8.17	7.05	4.60	10.32	---
Morningstar Rating™				★★	★★★★	★★★★	
# of Funds in Category				184	141	67	

**\*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.15%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

**Performance:** The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

**Market Timing:** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

**Prospectus:** Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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