

# Ave Maria Rising Dividend A Mutual Fund

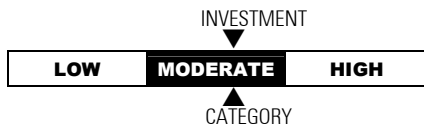
First Quarter 2018  
Fund Fact Sheet

## Key Facts

**INVESTMENT ADVISOR:** Schwartz Investment Counsel Inc  
**FUND CATEGORY:** Large Blend  
**INDEX:** Russell 1000 TR USD@  
**NET ASSETS:** \$967.9 Million  
**INCEPTION DATE:** 5/2/2005  
**TICKER SYMBOL:** AVEDX  
**GROSS EXPENSE RATIO:** 0.93% of Fund Assets  
**OVERALL MORNINGSTAR RATING™:** ★★★★★  
**OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:** 1204  
**PORTFOLIO MANAGER(S):** George P. Schwartz CFA;  
Richard L. Platte CFA

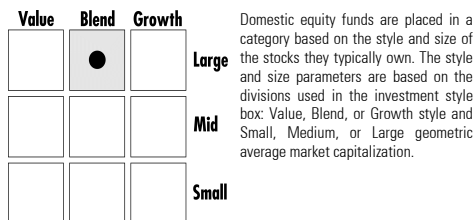
Overall Morningstar Rating as of quarter ending 03/31/2018. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2018 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

## Morningstar Volatility Rank As of 03/31/2018



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

## Morningstar® Style Box™ As of 01/31/2018



## Annual Performance

	Mutual Fund*	Index
2017	16.82%	21.69%
2016	15.33%	12.05%
2015	-5.89%	0.92%
2014	9.28%	13.24%
2013	33.85%	33.11%

## DESCRIPTION/OBJECTIVE

The investment seeks increasing dividend income over time, long-term growth of capital, and a reasonable level of current income. The fund will invest at least 80% of its net assets, including the amount of any borrowings for investment purposes, in the common stocks of dividend-paying companies that are expected to increase their dividends over time and to provide long-term growth of capital. Under normal circumstances, all of its equity investments (which include common stocks, preferred stocks and securities convertible into common stock) and at least 80% of the fund's net assets will be invested in companies meeting its religious criteria.

There is no assurance the objectives will be met.

## Top Five Holdings As of 01/31/2018

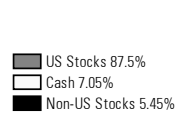
Moody's Corporation	3.66%
Lowe's Companies Inc	3.63%
VF Corp	3.52%
United Parcel Service Inc Class B	3.37%
Cisco Systems Inc	3.20%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

## Top Five Sectors As of 01/31/2018

Industrials	23.95%
Financial Services	19.61%
Consumer Cyclical	18.42%
Healthcare	9.71%
Consumer Defensive	8.58%

## Allocation As of 01/31/2018



## Characteristics As of 01/31/2018

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	41.12	71.44
Price/Earnings Ratio (Forward)	19.35x	17.03x
Price/Book Ratio	3.36x	2.78x
3-Year Earnings Growth Rate (%)	0.12	11.57
Number of Holdings-Long	42	975

## Performance(%) As of 03/31/2018

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	-1.21	-1.21	10.28	7.68	10.43	9.95	NA
Index	-0.69	-0.69	13.98	10.39	13.17	9.61	---
Morningstar Rating™				★★	★★	★★★★★	
# of Funds in Category				1204	1077	802	

\*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.25%.

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

**Performance:** The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

**Market Timing:** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

**Prospectus:** Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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