

Key Facts

INVESTMENT ADVISOR: American Beacon Advisors Inc
FUND CATEGORY: Small Value
INDEX: Russell 2000 Value TR USD@
NET ASSETS: \$5,625.3 Million
INCEPTION DATE: 12/31/1998
TICKER SYMBOL: AVFVX
GROSS EXPENSE RATIO: 0.84% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 337
PORTFOLIO MANAGER(S): Edward R. Walter CFA;
 Cynthia M. Thatcher;
 Richard T. Wilk CFA;
 Brian R. Bruce; James S. McClure CFA

DESCRIPTION/OBJECTIVE

The investment seeks long-term capital appreciation and current income. Under normal circumstances, at least 80% of the fund's net assets (plus the amount of any borrowings for investment purposes) are invested in equity securities of small market capitalization companies. These companies have market capitalizations of \$5 billion or less at the time of investment. The fund's investments may include common stocks, real estate investment trusts ("REITs"), American Depositary Receipts ("ADRs") and U.S. dollar-denominated foreign stocks traded on U.S. exchanges (collectively, "stocks").

There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings

As of 04/30/2017

Russell 2000 Mini Jun17 Ifus 20170616	2.89%
Vishay Intertechnology Inc	0.82%
Brooks Automation Inc	0.81%
Associated Banc-Corp	0.81%
RH	0.73%

Top Five Sectors

As of 04/30/2017

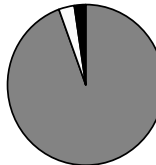
Financial Services	24.70%
Industrials	18.90%
Technology	16.08%
Consumer Cyclical	15.33%
Basic Materials	6.06%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

As of 04/30/2017

US Stocks	94.43%
Cash	3.21%
Non-US Stocks	2.36%



Characteristics

As of 04/30/2017

Mutual Fund Index

Weighted Geometric Market Cap. (\$Bil)	2.26	1.46
Price/Earnings Ratio (Forward)	17.82x	16.85x
Price/Book Ratio	1.64x	1.36x
3-Year Earnings Growth Rate (%)	4.13	4.33
Number of Holdings-Long	608	1399

Overall Morningstar Rating as of quarter ending 06/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank

As of 06/30/2017



Performance(%)

As of 06/30/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	-0.43	0.61	23.02	6.62	14.31	7.01	NA
Index	0.67	0.54	24.86	7.02	13.39	5.92	---

Morningstar Rating™

★★★★ ★★★★★ ★★★

of Funds in Category

337 294 198

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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Morningstar® Style Box™

As of 04/30/2017

Value	Blend	Growth	
			Large
			Mid
●			Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

Annual Performance

	Mutual Fund*	Index
2016	26.77%	31.74%
2015	-5.04%	-7.47%
2014	4.70%	4.22%
2013	40.06%	34.52%
2012	16.52%	18.05%