

**Key Facts**

**INVESTMENT ADVISOR:** Columbia Mgmt Investment Advisers, LLC  
**FUND CATEGORY:** Allocation--50% to 70% Equity  
**INDEX:** Morningstar Mod Tgt Risk TR USD@  
**NET ASSETS:** \$287.8 Million  
**INCEPTION DATE:** 11/8/2012  
**TICKER SYMBOL:** CBDYX  
**GROSS EXPENSE RATIO:** 0.66% of Fund Assets  
**OVERALL MORNINGSTAR RATING™:** ★★★★★  
**OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:** 718  
**PORTFOLIO MANAGER(S):** Brian J. Lavin CFA;  
 Gregory S. Liechty;  
 Ronald Stahl CFA;  
 Leonard A. Aplet CFA;  
 Guy W. Pope CFA

**DESCRIPTION/OBJECTIVE**

The investment seeks high total return by investing in common stocks and debt securities. Under normal circumstances, the fund invests in a mix of equity and debt securities. Its assets are allocated among equity and debt securities (which include cash and cash equivalents) based on an assessment of the relative risks and returns of each asset class. The fund generally will invest between 35% and 65% of its net assets in each asset class, and in any event will invest at least 25% and no more than 75% of its net assets in each asset class under normal circumstances. There is no assurance the objectives will be met.

*Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.*

**Top Five Holdings**

As of 11/30/2017

Apple Inc	2.55%
JPMorgan Chase & Co	2.28%
Microsoft Corp	2.04%
Facebook Inc A	2.03%
Berkshire Hathaway Inc B	2.01%

**Top Five Sectors**

As of 11/30/2017

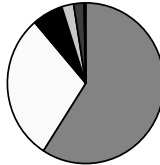
Technology	20.50%
Financial Services	20.03%
Healthcare	14.87%
Consumer Cyclical	10.35%
Industrials	8.49%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

**Allocation**

As of 11/30/2017

US Stocks	59.11%
US Bonds	29.58%
Cash	6.37%
Non-US Stocks	2.49%
Non-US Bonds	2.11%
Other	0.35%



**Characteristics**

As of 11/30/2017

**Mutual Fund Index**

Weighted Geometric Market Cap. (\$Bil)	122.32	33.77
Price/Earnings Ratio (Forward)	21.77x	18.58x
Price/Book Ratio	2.78x	2.26x
3-Year Earnings Growth Rate (%)	10.26	8.64
Number of Holdings-Long	856	19

**Overall Morningstar Rating** as of quarter ending 12/31/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

**Morningstar Volatility Rank**

As of 12/31/2017



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

**Annual Performance**

	Mutual Fund*	Index
<b>2017</b>	14.39%	14.66%
<b>2016</b>	6.58%	8.57%
<b>2015</b>	2.03%	-1.79%
<b>2014</b>	10.46%	4.89%
<b>2013</b>	21.50%	14.31%

**Performance(%)**

As of 12/31/2017

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	3.52	14.39	14.39	7.55	10.79	7.93	NA
Index	3.74	14.66	14.66	6.93	7.95	5.81	---

Morningstar Rating™

★★★★ ★★★★★ ★★★★★

# of Funds in Category

718 670 477

**\*Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

**Performance:** The performance quoted represents past performance. The performance in this report is based on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees of the expenses of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

**Market Timing:** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

**Prospectus:** Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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