

**Key Facts**

**INVESTMENT ADVISOR:** Dodge & Cox  
**FUND CATEGORY:** Allocation--50% to 70% Equity  
**INDEX:** Morningstar Mod Tgt Risk TR USD@  
**NET ASSETS:** \$15,881.0 Million  
**INCEPTION DATE:** 6/26/1931  
**TICKER SYMBOL:** DODBX  
**GROSS EXPENSE RATIO:** 0.53% of Fund Assets  
**OVERALL MORNINGSTAR RATING™:** ★★★★★  
**OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:** 703  
**PORTFOLIO MANAGER(S):** Steven C. Voorhis CFA;  
 Karol Marcin CFA;  
 Anthony J. Brekke CFA;  
 Adam S. Rubinson CFA;  
 Lucinda I. Johns CFA

**DESCRIPTION/OBJECTIVE**

The investment seeks regular income, conservation of principal, and an opportunity for long-term growth of principal and income. The fund invests in a diversified portfolio of equity securities and debt securities. Under normal circumstances no less than 25% and no more than 75% of the fund's total assets will be invested in equity securities. It may invest up to 20% of its total assets in U.S. dollar-denominated equity or debt securities of non-U.S. issuers traded in the United States that are not in the S&P 500 Index. There is no assurance the objectives will be met.

*Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.*

**Top Five Holdings**

As of 06/30/2018

Wells Fargo & Co	2.62%
Comcast Corp Class A	2.52%
Capital One Financial Corp	2.40%
Charles Schwab Corp	2.34%
Microsoft Corp	2.17%

**Top Five Sectors**

As of 06/30/2018

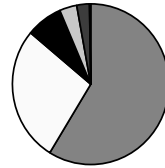
Financial Services	27.11%
Healthcare	23.25%
Technology	17.49%
Communication Services	9.73%
Energy	9.24%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

**Allocation**

As of 06/30/2018

- US Stocks 58.75%
- US Bonds 27.3%
- Non-US Stocks 7.51%
- Non-US Bonds 3.56%
- Cash 2.62%
- Preferred 0.26%



**Characteristics**

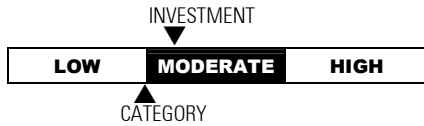
As of 06/30/2018

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	72.82	32.23
Price/Earnings Ratio (Forward)	14.48x	15.44x
Price/Book Ratio	1.81x	2.09x
3-Year Earnings Growth Rate (%)	8.01	10.62
Number of Holdings-Long	417	20

**Overall Morningstar Rating** as of quarter ending 09/30/2018. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2018 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

**Morningstar Volatility Rank**

As of 09/30/2018



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

**Performance(%)**

As of 09/30/2018

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	4.17	4.19	7.95	12.15	9.40	10.04	NA
Index	2.52	2.20	6.02	9.20	6.51	7.41	---
Morningstar Rating™			★★★★★	★★★★★	★★★★★	★★★★★	
# of Funds in Category			703	619	450		

**\*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.10%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

**Annual Performance**

	Mutual Fund*	Index
2017	12.59%	14.66%
2016	16.56%	8.57%
2015	-2.87%	-1.79%
2014	8.87%	4.89%
2013	28.37%	14.31%

**Performance:** The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

**Market Timing:** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

**Prospectus:** Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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