

Key Facts

INVESTMENT ADVISOR: Fidelity Management & Research Company
FUND CATEGORY: Mid-Cap Value
INDEX: Russell Mid Cap Value TR USD®
NET ASSETS: \$1,935.8 Million
INCEPTION DATE: 5/26/2017
TICKER SYMBOL: FLKSX
GROSS EXPENSE RATIO: 0.50% of Fund Assets
OVERALL MORNINGSTAR RATING™: NA
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: NA
PORTFOLIO MANAGER(S): John Mirshekari; Shadman Riaz; Morgen Peck; Sam Chamovitz; Salim Hart CFA

DESCRIPTION/OBJECTIVE

The investment seeks capital appreciation. The fund normally invests primarily in common stocks. It normally invests at least 80% of its assets in low-priced stocks (those priced at or below \$35 per share or with an earnings yield at or above the median for the Russell 2000® Index), which can lead to investments in small and medium-sized companies. The fund potentially invests in stocks not considered low-priced. It invests in domestic and foreign issuers. There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings As of 02/28/2019

UnitedHealth Group Inc	5.85%
Ross Stores Inc	3.20%
Best Buy Co Inc	2.75%
Seagate Technology PLC	2.74%
Twenty-First Centu	2.58%

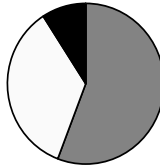
Top Five Sectors As of 02/28/2019

Consumer Cyclical	23.79%
Financial Services	15.54%
Technology	13.95%
Healthcare	13.51%
Consumer Defensive	9.41%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 02/28/2019

- US Stocks 55.83%
- Non-US Stocks 35.06%
- Cash 9.09%
- US Bonds 0.02%
- Preferred 0.01%



Characteristics As of 02/28/2019

Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	8.60 12.34
Price/Earnings Ratio (Forward)	11.47x 15.19x
Price/Book Ratio	1.51x 1.73x
3-Year Earnings Growth Rate (%)	10.28 8.05
Number of Holdings-Long	808 589

Morningstar Volatility Rank As of 03/31/2019



The volatility measure is not displayed for investments with fewer than three years of history. The category average, however, is shown above.

Morningstar® Style Box™ As of 02/28/2019

Value	Blend	Growth	
			Large
●			Mid
			Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

Performance(%) As of 03/31/2019

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	10.19	10.19	0.45	---	---	---	6.50
Index	14.37	14.37	2.89	---	---	---	---
Morningstar Rating™				---	---	---	
# of Funds in Category				---	---	---	

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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