

**Key Facts**

**INVESTMENT ADVISOR:** J.P. Morgan Investment Management, Inc.  
**FUND CATEGORY:** Mid-Cap Blend  
**INDEX:** Russell Mid Cap TR USD®  
**NET ASSETS:** \$8,950.5 Million  
**INCEPTION DATE:** 11/13/1997  
**TICKER SYMBOL:** FLMVX  
**GROSS EXPENSE RATIO:** 0.87% of Fund Assets  
**OVERALL MORNINGSTAR RATING™:** ★★★★★  
**OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:** 377  
**PORTFOLIO MANAGER(S):** Jonathan K.L. Simon  
 CFA; Lawrence E. Playford CFA

**DESCRIPTION/OBJECTIVE**

The investment seeks growth from capital appreciation. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of mid cap companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. Mid cap companies are companies with market capitalizations equal to those within the universe of the Russell Midcap Value Index and/or between \$1 billion and \$20 billion at the time of purchase. There is no assurance the objectives will be met.

*Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.*

**Top Five Holdings** As of 02/28/2019

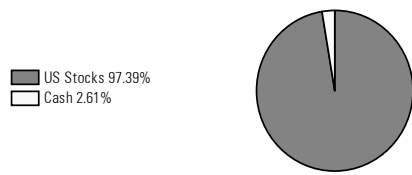
CMS Energy Corp	2.05%
Xcel Energy Inc	1.98%
WEC Energy Group Inc	1.98%
M&T Bank Corp	1.94%
Williams Companies Inc	1.84%

**Top Five Sectors** As of 02/28/2019

Financial Services	22.97%
Consumer Cyclical	17.55%
Real Estate	11.62%
Technology	9.59%
Utilities	8.84%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

**Allocation** As of 02/28/2019



**Characteristics** As of 02/28/2019

**Mutual Fund Index**

Weighted Geometric Market Cap. (\$Bil)	14.12	13.28
Price/Earnings Ratio (Forward)	15.18x	17.39x
Price/Book Ratio	1.94x	2.35x
3-Year Earnings Growth Rate (%)	8.74	11.81
Number of Holdings-Long	112	784

**Overall Morningstar Rating** as of quarter ending 03/31/2019. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2019 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

**Morningstar Volatility Rank** As of 03/31/2019



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

**Performance(%)** As of 03/31/2019

	Cumulative Returns			Average Annual Total Returns			
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	14.68	14.68	3.08	8.30	7.54	15.85	NA
Index	16.54	16.54	6.47	11.82	8.81	16.88	---

Morningstar Rating™: ★★      ★★★★★      ★★★★★  
 # of Funds in Category: 377      330      234

**\*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.10%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

**Performance:** The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

**Market Timing:** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

**Prospectus:** Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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**Morningstar® Style Box™** As of 02/28/2019

Value	Blend	Growth	
			Large
●			Mid
			Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

**Annual Performance**

	Mutual Fund*	Index
2018	-11.65%	-9.06%
2017	13.67%	18.52%
2016	14.62%	13.80%
2015	-2.35%	-2.44%
2014	15.14%	13.22%