

**Key Facts**

**INVESTMENT ADVISOR:** Franklin Advisers, Inc.  
**FUND CATEGORY:** Small Growth  
**INDEX:** Russell 2000 Growth TR USD@  
**NET ASSETS:** \$1,169.4 Million  
**INCEPTION DATE:** 5/1/2013  
**TICKER SYMBOL:** F5MLX  
**GROSS EXPENSE RATIO:** 0.66% of Fund Assets  
**OVERALL MORNINGSTAR RATING™:** ★★★  
**OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:** 606  
**PORTFOLIO MANAGER(S):** Michael McCarthy CFA;  
Bradley T. Carris CFA

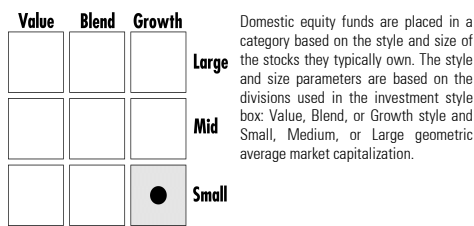
**Overall Morningstar Rating** as of quarter ending 09/30/2018. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2018 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

**Morningstar Volatility Rank** As of 09/30/2018



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

**Morningstar® Style Box™** As of 08/31/2018



**Annual Performance**

	Mutual Fund*	Index
<b>2017</b>	21.51%	22.17%
<b>2016</b>	8.92%	11.32%
<b>2015</b>	-4.26%	-1.38%
<b>2014</b>	3.96%	5.60%
<b>2013</b>	55.29%	43.30%

**DESCRIPTION/OBJECTIVE**

The investment seeks long-term capital growth. The fund invests at least 80% of its net assets in the equity securities of small-cap companies. The equity securities in which the fund invests are predominantly common stock. Small-cap companies are companies with market capitalizations not exceeding (i) \$1.5 billion or (ii) the highest market capitalization in the Russell 2000® Index, whichever is greater, at the time of purchase. It may invest in equity securities of larger companies. The fund, from time to time, may have significant positions in particular sectors such as information technology, industrials, consumer discretionary and healthcare.

There is no assurance the objectives will be met.

*Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.*

**Top Five Holdings** As of 08/31/2018

2U Inc .....	1.99%
Integrated Device Technology Inc .....	1.94%
Mercury Systems Inc .....	1.79%
Spirit Airlines Inc .....	1.54%
Cubic Corp .....	1.36%

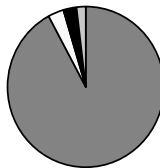
**Top Five Sectors** As of 08/31/2018

Technology .....	30.07%
Healthcare .....	22.76%
Industrials .....	13.71%
Consumer Cyclical .....	11.05%
Financial Services .....	10.26%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

**Allocation** As of 08/31/2018

US Stocks 92.14%  
Other 3.25%  
Non-US Stocks 2.7%  
Cash 1.91%



**Characteristics** As of 08/31/2018

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	2.52	2.21
Price/Earnings Ratio (Forward)	21.89x	21.36x
Price/Book Ratio	2.99x	3.95x
3-Year Earnings Growth Rate (%)	NA	15.58
Number of Holdings-Long	128	1253

**Performance(%)** As of 09/30/2018

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	7.54	21.21	29.75	19.26	11.98	14.90	NA
Index	5.52	15.76	21.06	17.98	12.14	12.65	---
Morningstar Rating™				★★★	★★★	★★★★	
# of Funds in Category				606	532	404	

**\*Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

**Performance:** The performance quoted represents past performance. Performance displayed for periods beginning earlier than the "Inception Date" noted in the "Key Facts" section is based on the historical returns of the oldest share class of the fund, adjusted to reflect the fees and expenses of this share class. "Since Inception" performance when shown is based on the actual performance of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

**Market Timing:** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

**Prospectus:** Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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