

Key Facts

INVESTMENT ADVISOR: Goldman Sachs Asset Management, LP
FUND CATEGORY: Mid-Cap Growth
INDEX: Russell Mid Cap Growth TR USD@
NET ASSETS: \$218.3 Million
INCEPTION DATE: 7/31/2015
TICKER SYMBOL: GGOUX
GROSS EXPENSE RATIO: 0.95% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 549
PORTFOLIO MANAGER(S): Ashley R. Woodruff; Steven M. Bary

DESCRIPTION/OBJECTIVE

The investment seeks long-term growth of capital. The fund invests, under normal circumstances, at least 90% of its total assets measured at the time of purchase ("total assets") in equity investments with a primary focus on mid-cap companies. Although it invests primarily in publicly traded U.S. securities, it may invest up to 25% of its total assets in foreign securities, including securities of issuers in countries with emerging markets or economies ("emerging countries") and securities quoted in foreign currencies.

There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings

As of 09/30/2017

Amphenol Corp Class A	3.30%
Roper Technologies Inc	2.90%
The Middleby Corp	2.58%
Xylem Inc	2.24%
Zoetis Inc	2.21%

Top Five Sectors

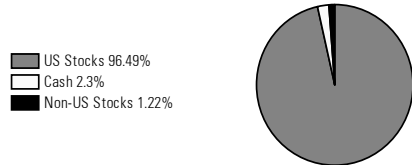
As of 09/30/2017

Technology	24.29%
Industrials	18.18%
Healthcare	17.00%
Consumer Cyclical	14.47%
Financial Services	12.85%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

As of 09/30/2017



Characteristics

As of 09/30/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	14.36	13.91
Price/Earnings Ratio (Forward)	27.3x	19.88x
Price/Book Ratio	4.98x	4.6x
3-Year Earnings Growth Rate (%)	15.3	13.35
Number of Holdings-Long	79	423

Overall Morningstar Rating as of quarter ending 03/31/2018. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2018 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank

As of 03/31/2018



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Performance(%)

As of 03/31/2018

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	3.88	3.88	21.44	7.56	11.41	10.34	NA
Index	2.17	2.17	19.74	9.17	13.31	10.61	---
Morningstar Rating™				★★★	★★★	★★★★	
# of Funds in Category				549	485	352	

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The performance in this report is based on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees of the expenses of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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Morningstar® Style Box™

As of 09/30/2017

Value	Blend	Growth	
			Large
		●	Mid
			Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

Annual Performance

	Mutual Fund*	Index
2017	27.24%	25.27%
2016	1.49%	7.33%
2015	-5.24%	-0.20%
2014	11.44%	11.90%
2013	32.38%	35.74%