

Key Facts

INVESTMENT ADVISOR: J.P. Morgan Investment Management, Inc.
FUND CATEGORY: Large Blend
INDEX: Russell 1000 TR USD@
NET ASSETS: \$1,454.8 Million
INCEPTION DATE: 9/17/1993
TICKER SYMBOL: JMUEX
GROSS EXPENSE RATIO: 0.60% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1208
PORTFOLIO MANAGER(S): Scott Davis; David Small; Susan Bao CFA

DESCRIPTION/OBJECTIVE

The investment seeks to provide high total return from a portfolio of selected equity securities. Under normal circumstances, the fund invests at least 80% of its assets in equity securities of U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. In implementing its strategy, the fund primarily invests in common stocks of large- and medium-capitalization U.S. companies but it may also invest up to 20% of its assets in common stocks of foreign companies, including depository receipts.

There is no assurance the objectives will be met.

Top Five Holdings As of 11/30/2018

Microsoft Corp	5.17%
Amazon.com Inc	3.74%
Pfizer Inc	2.93%
Alphabet Inc A	2.88%
Apple Inc	2.63%

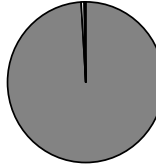
Top Five Sectors As of 11/30/2018

Technology	21.22%
Healthcare	16.20%
Financial Services	14.30%
Consumer Cyclical	14.09%
Industrials	11.78%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 11/30/2018

US Stocks 99.06%
 Cash 0.62%
 Non-US Stocks 0.32%

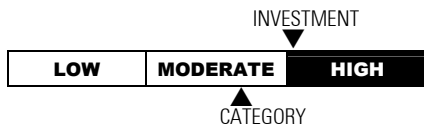


Characteristics As of 11/30/2018

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	100.05	78.66
Price/Earnings Ratio (Forward)	17.37x	17.02x
Price/Book Ratio	2.92x	2.93x
3-Year Earnings Growth Rate (%)	15.71	10.83
Number of Holdings-Long	145	982

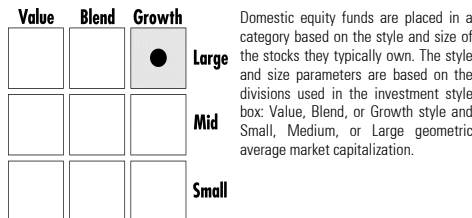
Overall Morningstar Rating as of quarter ending 12/31/2018. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2018 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 12/31/2018



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar® Style Box™ As of 11/30/2018



Annual Performance

	Mutual Fund*	Index
2018	-5.95%	-4.78%
2017	21.52%	21.69%
2016	10.88%	12.05%
2015	0.79%	0.92%
2014	13.83%	13.24%

Performance(%) As of 12/31/2018

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	-15.22	-5.95	-5.95	8.22	7.77	13.31	NA
Index	-13.82	-4.78	-4.78	9.09	8.21	13.28	---

Morningstar Rating™	★★★	★★★	★★★★
# of Funds in Category	1208	1071	805

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.10%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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