Prudential Stable Value Fund

Key Facts

NET ASSETS: $523.76 Million
INCEPTION DATE: July 1, 2010

Guaranteed Interest Crediting Rates

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>CREDITING RATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>07/01/19 - 09/30/19</td>
<td>2.49</td>
</tr>
</tbody>
</table>

Currently an interest-crediting rate is declared prior to the start of each period and is guaranteed until the end of that period. Balances are credited with interest daily at the interest-crediting rate in effect for that period. Crediting rates for any period can be higher or lower than crediting rates for any previous period. The Crediting Rate is stated as an annual effective interest crediting rate and is not a total fee of 0.45%. The minimum guaranteed rate is 0.00%.

Investment Objective

The Prudential Stable Value Fund is designed to provide plan participants with safety of principal and competitive, stable guaranteed returns.¹

Features

- The guaranteed interest rate is declared in advance, is reset quarterly, and is net of fund management fees
- Preservation of capital plus competitive intermediate-term returns
- Principal and accumulated interest are fully guaranteed by The Prudential Insurance Company of America²
- Daily liquidity for your contributions, transfers and withdrawals³
- Well-diversified high-quality fixed income portfolio

Investor Profile

- Investors seeking income and safety of principal
- Investors seeking a fixed income investment to balance the risks of a diversified portfolio

Performance³ (%)  

<table>
<thead>
<tr>
<th>1 Month</th>
<th>Quarter</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.20</td>
<td>0.61</td>
<td>1.17</td>
<td>2.31</td>
<td>2.40</td>
<td>2.53</td>
<td>N/A</td>
<td>2.69</td>
</tr>
</tbody>
</table>

¹The Prudential Stable Value Fund is a combination of a group annuity contract issued by The Prudential Insurance Company of America (PICIA), Newark, NJ 07102 and an investment in the Prudential Core Intermediate Bond Fund of Prudential Trust Company’s Collective Trust (the “Fund”) as described below. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the plan’s investment in the Fund and, if such investment is not sufficient, by the full faith and credit of PICIA. The obligations of PICIA and the plan’s investment in the Fund are not insured by the FDIC or any other federal governmental agency. The interest rate credited on contract balances is reset pursuant to a formula contained in the group annuity contract. Past interest rates are not indicative of future rates. This product is not a mutual fund. Contract form # GPA-200-WRAP-2004 or state variation thereof.

²Prudential Retirement is compensated in connection with this product by collecting a fee which provides payment for risk, recordkeeping and distribution services from the plan’s investment in the Fund. We may also collect fees on behalf of Prudential Trust Company. Prudential Retirement may use a portion of its aggregate compensation to satisfy the plan’s request for allowances and for payments to defray plan expenses, or to compensate unaffiliated third-party plan service providers. If Prudential Retirement’s aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit, otherwise we incur a loss. Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan’s investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

³The Prudential Insurance Company of America is a Prudential Financial company.

The Fund is the Prudential Core Intermediate Bond Fund. This commingled fund is for qualified investors and is part of the Prudential Trust Company Collective Trust. The Collective Trust was formed to invest collectively and manage the assets of pension, profit-sharing, defined benefit or other qualified retirement plans exempt from taxation under the Internal Revenue Code of 1986, as amended. The Collective Trust has separate investment funds. Prudential Trust Company is the trustee and manager of these funds. Prudential Trust Company, a Pennsylvania banking corporation, is located in Scranton, Pennsylvania and is an indirect subsidiary of Prudential Financial, Inc. Prudential Trust Company has employed PGIM to advise the Fund. PGIM is a registered investment adviser and a Prudential Financial company. Funds in the Prudential Trust Company Collective Trust may only be offered and sold by a Prudential Trust Company Sales Officer.

Middle of S&P, Moody’s, and Fitch Ratings.

The data represents the current net assets of the Plan’s stable value investment option. Inception date is the date on which this plan’s stable value investment option first became available for deposits.

Duration is a measure of interest-rate sensitivity. Average duration is a weighted average of the length of time until the underlying fixed-income securities within the portfolio will mature.

¹¹PGIM is a Prudential Financial company. PGIM is a registered investment adviser.

Performance is based on the historical crediting rates applied to balances on deposit in this plan's stable value investment option and is net of all fees. Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance. Products not available in all states.

This material is intended to provide information only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing this information, Prudential Retirement is not acting as your fiduciary as defined by the Department of Labor or otherwise. If you need investment advice, please consult with a qualified professional.

© 2019 Prudential Financial, Inc. and its related entities. Prudential, the Prudential logo, the Rock symbol and Bring Your Challenges are service marks of Prudential Financial, Inc., and its related entities, registered in many jurisdictions worldwide.