JPMorgan Equity Income R5
A Mutual Fund

Key Facts

INVESTMENT ADVISOR: J.P. Morgan Investment Management, Inc.
FUND CATEGORY: Large Value
INDEX: Russell 1000 Value TR US$®
NET ASSETS: $965.5 Million
INCEPTION DATE: 2/28/2011
TICKER SYMBOL: OIERX
GROSS EXPENSE RATIO: 0.65% of Fund Assets
OVERALL # OF FUNDS IN CATEGORY: 1091
PORTFOLIO MANAGER(S): Clare Hart CFA, Jonathan K.L. Simon CFA

Overall Morningstar Rating as of quarter ending 06/30/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 06/30/2017

INVESTMENT CATEGORY

LOW

MODERATE

HIGH

DESCRIPTION/OBJECTIVE

The investment seeks capital appreciation and current income. Under normal circumstances, at least 80% of the fund’s assets will be invested in the equity securities of corporations that regularly pay dividends, including common stocks and debt securities and preferred stock convertible to common stock. “Assets” means net assets, plus the amount of borrowings for investment purposes. Although the fund invests primarily in securities of large cap companies, it may invest in equity investments of companies across all market capitalizations.

There is no assurance the objectives will be met.

Top Five Holdings As of 05/31/2017

Bank of America Corporation ............................................ 2.79%
Wells Fargo & Co ............................................................ 2.65%
Johnson & Johnson ........................................................ 2.57%
Chevron Corp ................................................................. 2.33%
Apple Inc ....................................................................... 2.47%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Sectors As of 05/31/2017

Financial Services ...................................................... 26.53%
Industrials ..................................................................... 12.98%
Healthcare .................................................................... 10.49%
Energy .......................................................................... 10.05%
Technology ................................................................... 9.97%

Performance(%)

Performance quoted represents past performance. The performance in this report is based on annual sub-accounting and/or servicing fee of up to 0.10%.

Performance: The performance quoted represents past performance. The performance in this report is based on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees of the expense of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund’s investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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