

Key Facts

INVESTMENT ADVISOR: PGIM Investments LLC
FUND CATEGORY: Large Growth
INDEX: Russell 1000 Growth TR USD®
NET ASSETS: \$2,126.9 Million
INCEPTION DATE: 4/15/1996
TICKER SYMBOL: PJFZX
GROSS EXPENSE RATIO: 0.73% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1306
PORTFOLIO MANAGER(S): Spiros "Sig" Segalas;
 Kathleen A. McCarragher; Michael A. Del Balso

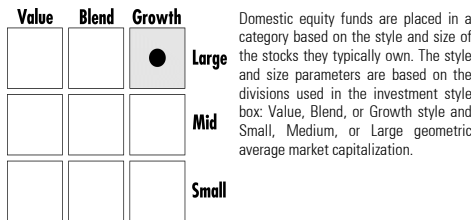
Overall Morningstar Rating as of quarter ending 03/31/2017. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2017 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2017



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar® Style Box™ As of 02/28/2017



Annual Performance

	Mutual Fund*	Index
2016	-1.19%	7.08%
2015	11.10%	5.67%
2014	9.96%	13.05%
2013	37.49%	33.48%
2012	15.83%	15.26%

DESCRIPTION/OBJECTIVE

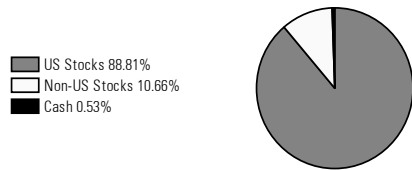
The investment seeks long-term growth of capital. The fund normally invests at least 65% of its total assets in equity and equity-related securities of companies that exceed \$1 billion in market capitalization and that the manager believes have above-average growth prospects. These companies are generally considered medium- to large-capitalization companies. Equity-related securities in which the fund primarily invests are common stocks, nonconvertible preferred stocks and convertible securities. There is no assurance the objectives will be met.

Top Five Holdings As of 02/28/2017

Apple Inc	5.58%
Amazon.com Inc	5.57%
Facebook Inc A	3.72%
Microsoft Corp	3.21%
Alibaba Group Holding Ltd ADR	3.06%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 02/28/2017



Top Five Sectors As of 02/28/2017

Technology	35.65%
Consumer Cyclical	27.99%
Healthcare	11.21%
Financial Services	10.11%
Industrials	5.53%

Characteristics As of 02/28/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	101.19	74.74
Price/Earnings Ratio (Forward)	27.49x	21.89x
Price/Book Ratio	4.2x	5.13x
3-Year Earnings Growth Rate (%)	20.52	16.62
Number of Holdings-Long	60	609

Performance(%) As of 03/31/2017

	<u>Cumulative Returns</u>		<u>Average Annual Total Returns</u>				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	10.89	10.89	16.01	10.22	12.32	8.93	NA
Index	8.91	8.91	15.76	11.27	13.32	9.13	---
Morningstar Rating™				★★★★	★★★	★★★★	
# of Funds in Category				1306	1154	800	

***This Fund has been established and managed by affiliates of Prudential Retirement. A portion of the revenue received by those affiliates in connection with this Fund is transferred to Prudential Retirement. The balance is retained by the affiliates.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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