**DESCRIPTION / OBJECTIVE**

To approximate the returns of a direct investment in shares of Prudential Financial, Inc. common stock in a fund that also provides modest liquidity. There is no assurance the objectives will be met.

**FUND OVERVIEW**

The Prudential Financial, Inc. Common Stock Fund ("Fund") primarily invests in Prudential Financial, Inc. common stock (for approximately 98% of the total value of the Fund) and short term investment funds or other liquid investments (for approximately 2% of the total value of the Fund).

Prudential Financial, Inc. common stock is publicly traded on the New York Stock Exchange ("NYSE") under the ticker symbol "PRU." Because the Fund invests in the stock of only one company (Prudential Financial, Inc.), it offers more risk than investment options that invest in a wide range of securities. The risks of investing in Prudential Financial, Inc. common stock are described in the prospectus incorporated into the Prudential Financial, Inc. Registration Statement on Form S-1.

The Prudential Financial, Inc. Common Stock Fund is an investment fund established under a master trust agreement with Prudential Trust Company as directed trustee and Benefit Trust Company as custodian. The Fund is available solely as an investment option under certain defined contribution and 401(k) plans ("Participating Plans") maintained by The Prudential Insurance Company of America and its affiliates (the "Company").

Guidelines for the management of the Fund are established by the investment fiduciaries of the Participating Plans and put into effect day-to-day by Benefit Trust Company as custodian. Interests in the Fund are acquired in "units," each of which represents an equal right to share in the Fund, its net earnings, profits and losses, and expenses. Units are revalued each business day by dividing the total value of the Fund by the total number of units allocated to participants in the Fund. For this purpose, the Prudential Financial, Inc. common stock is valued at the closing price of the shares on the NYSE on each business day. The daily unit value will fluctuate to reflect changes in the market value of the Prudential Financial, Inc. common stock and other factors, including Fund expenses (if any).

Purchases and sales of Prudential Financial, Inc. common stock by the Fund generally are made on the open market at the current market price. Purchases also may be made directly from the Company, or the Company may contribute shares of the Prudential Financial, Inc. common stock to the Fund, subject to the terms of the Participating Plans. The per share price paid for Prudential Financial, Inc. common stock purchased from the Company will not exceed the mean between the highest and lowest quoted selling price for a 100 share lot of the Prudential Financial, Inc. common stock on the composite tape of the NYSE issued on that date. Currently, all expenses of the Fund, including any brokerage and custody fees, are paid by the Company. However, the Company reserves the right to stop paying the expenses and, in that case, the Fund will pay the expenses.

**Performance (%) As of 03/31/2019**

| CUMULATIVE RETURNS: | AVERAGE ANNUAL TOTAL RETURNS:
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** Cumulative returns.

Performance information represents past performance and is not a guarantee of future results and include the reinvestment of dividends. Please refer to additional performance disclosure in Notes, below. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-800-PRU-PESP.

1. Short term investment fund: The liquidity portion of the Prudential Financial, Inc. Common Stock Fund generally is invested in shares of a short term investment fund, such as the State Street Government Short Term Investment Fund. An investment in a short term investment fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or another governmental agency. A liquidity target of 2% of the Fund’s total value has been established. However, the actual portion of the Fund invested in short term investment fund shares or other liquid investments may be less than or greater than 2% on any given business day due to factors including pending transactions (such as cash or stock contributions, redemptions or transfers and receipt of dividends in cash or stock), changes in the market value of the Prudential Financial, Inc. common stock or the Fund’s other holdings, or the anticipated liquidity needs of the Participating Plans.

2. Securities Act Matters: Offers and sales of interests in the Prudential Financial, Inc. Common Stock Fund to participants of Participating Plans are registered under the Securities Act of 1933. This document constitutes part of a prospectus covering securities that have been registered under the Securities Act of 1933. Copies of the Prudential Financial, Inc. Registration Statement on Form S-1, the summary plan description and any related summaries of material modifications relating to a Participating Plan, and other documents constituting the prospectus relating to the sale of shares of Prudential Financial, Inc. common stock under the Participating Plans are available on request.

3. Performance Disclosure: The performance results of the Prudential Financial, Inc. Common Stock Fund represent the change in unit value of the Fund’s investments over a stated period. Dividends are credited to participants’ accounts through purchase of additional units of the Fund rather than as a change in the value of units already credited to the accounts; this will cause investment performance of the Fund to vary from the investment performance of a direct investment in the stock. The performance information represents past performance. Past performance is not a guarantee of future performance. Investment return and principal value will fluctuate so that an investor’s units, when redeemed, may be worth more or less than their original cost.

For more complete information about the Prudential Financial, Inc. Common Stock Fund, or to request copies of documents relating to the Fund (including the Prudential Financial, Inc. Form S-1 or copies of the summary plan description, any related summaries of material modifications, and other materials describing the Participating Plan), please contact your Plan Administrator. Please read the information carefully before investing.

Shares of this fund are offered by Prudential Investment Management Services LLC (PIMS). Newark, NJ. PIMS is a Prudential Financial company. Prudential Financial is a service mark of The Prudential Insurance Company of America, Newark NJ and its affiliates.

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