

Key Facts

INVESTMENT ADVISOR: Capital Research and Management Company
FUND CATEGORY: Allocation--50% to 70% Equity
INDEX: Morningstar Mod Tgt Risk TR USD@
NET ASSETS: \$19,049.7 Million
INCEPTION DATE: 5/1/2009
TICKER SYMBOL: RLBGX
GROSS EXPENSE RATIO: 0.28% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 680
PORTFOLIO MANAGER(S): Michael T. Kerr; Jeffrey T. Lager; Pramod Atluri CFA; John H. Smet; Alan N. Berro CFA

DESCRIPTION/OBJECTIVE

The investment seeks conservation of capital, current income and long-term growth of capital and income. The fund uses a balanced approach to invest in a broad range of securities, including common stocks and investment-grade bonds. It also invests in securities issued and guaranteed by the U.S. government and by federal agencies and instrumentalities. In addition, the fund may invest a portion of its assets in common stocks, most of which have a history of paying dividends, bonds and other securities of issuers domiciled outside the United States. There is no assurance the objectives will be met.

Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.

Top Five Holdings

As of 12/31/2017

Microsoft Corp	4.11%
Berkshire Hathaway Inc A	2.26%
The Home Depot Inc	2.24%
UnitedHealth Group Inc	2.13%
Comcast Corp Class A	1.87%

Top Five Sectors

As of 12/31/2017

Technology	22.93%
Financial Services	15.70%
Consumer Cyclical	12.76%
Consumer Defensive	10.76%
Healthcare	9.89%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

As of 12/31/2017

US Stocks	51.77%
US Bonds	31.92%
Non-US Stocks	8.01%
Cash	5.26%
Non-US Bonds	3.04%



Characteristics

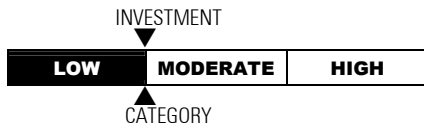
As of 12/31/2017

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	129.52	32.28
Price/Earnings Ratio (Forward)	21.74x	15.91x
Price/Book Ratio	3.31x	2.09x
3-Year Earnings Growth Rate (%)	12.24	8.99
Number of Holdings-Long	1537	19

Overall Morningstar Rating as of quarter ending 03/31/2018. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2018 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank

As of 03/31/2018



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Performance(%)

As of 03/31/2018

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	-1.15	-1.15	9.78	8.06	9.68	8.19	NA
Index	-0.87	-0.87	9.09	6.13	6.69	6.12	---

Morningstar Rating™

★★★★★ ★★★★★ ★★★★★

of Funds in Category

680 628 442

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The performance in this report is based on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees of the expenses of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

© 2018 Prudential Financial, Inc. and its related entities. Prudential, the Prudential logo, the Rock symbol and Bring Your Challenges are service marks of Prudential Financial, Inc., and its related entities, registered in many jurisdictions worldwide.