

Key Facts

INVESTMENT ADVISOR: Capital Research and Management Company
FUND CATEGORY: Allocation--50% to 70% Equity
INDEX: Morningstar Mod Tgt Risk TR USD@
NET ASSETS: \$22,683.7 Million
INCEPTION DATE: 5/1/2009
TICKER SYMBOL: RLBGX
GROSS EXPENSE RATIO: 0.28% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 690
PORTFOLIO MANAGER(S): Michael T. Kerr; Jeffrey T. Lager CFA; Pramod Atluri CFA; John H. Smet; Paul Benjamin

DESCRIPTION/OBJECTIVE

The investment seeks conservation of capital, current income and long-term growth of capital and income. The fund uses a balanced approach to invest in a broad range of securities, including common stocks and investment-grade bonds. It also invests in securities issued and guaranteed by the U.S. government and by federal agencies and instrumentalities. In addition, the fund may invest a portion of its assets in common stocks, most of which have a history of paying dividends, bonds and other securities of issuers domiciled outside the United States.

There is no assurance the objectives will be met.

Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. It is possible to lose money by investing in securities.

Top Five Holdings

As of 12/31/2018

Microsoft Corp	3.79%
UnitedHealth Group Inc	2.53%
Berkshire Hathaway Inc A	2.25%
The Home Depot Inc	2.04%
Broadcom Inc	1.72%

Top Five Sectors

As of 12/31/2018

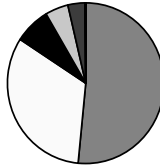
Technology	21.46%
Healthcare	15.09%
Financial Services	14.35%
Consumer Cyclical	11.00%
Energy	10.87%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

As of 12/31/2018

- US Stocks 51.57%
- US Bonds 32.59%
- Non-US Stocks 7.38%
- Cash 4.79%
- Non-US Bonds 3.51%
- Preferred 0.11%
- Convertible 0.04%



Characteristics

As of 12/31/2018

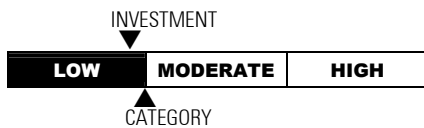
Mutual Fund Index

Weighted Geometric Market Cap. (\$Bil)	105.29	32.99
Price/Earnings Ratio (Forward)	13.26x	15.07x
Price/Book Ratio	2.64x	1.91x
3-Year Earnings Growth Rate (%)	9.41	12.15
Number of Holdings-Long	1539	20

Overall Morningstar Rating as of quarter ending 03/31/2019. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2019 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank

As of 03/31/2019



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Performance(%)

As of 03/31/2019

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	7.95	7.95	6.56	9.29	7.83	12.30	NA
Index	8.68	8.68	4.42	8.05	5.40	9.55	---

Morningstar Rating™

★★★★★ ★★★★★ ★★★★★

of Funds in Category

690 601 439

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. Performance displayed for periods beginning earlier than the "Inception Date" noted in the "Key Facts" section is based on the historical returns of the oldest share class of the fund, adjusted to reflect the fees and expenses of this share class. "Since Inception" performance when shown is based on the actual performance of this share class. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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