

Key Facts

INVESTMENT ADVISOR: Capital Research and Management Company
FUND CATEGORY: Allocation--30% to 50% Equity
INDEX: Morningstar Mod Con Tgt Risk TR USD@
NET ASSETS: \$16.4 Million
INCEPTION DATE: 8/28/2015
TICKER SYMBOL: RTRPX
GROSS EXPENSE RATIO: 0.35% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 488
PORTFOLIO MANAGER(S): Wesley K. Phoa; James B. Lovelace CFA; Bradley J. Vogt; John H. Smet; Alan N. Berro CFA

Overall Morningstar Rating as of quarter ending 03/31/2019. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2019 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2019



In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Annual Performance

	Mutual Fund*	Index
2018	-2.55%	-2.86%
2017	9.27%	10.86%
2016	6.22%	6.66%

DESCRIPTION/OBJECTIVE

The investment seeks current income, long-term growth of capital and conservation of capital, with an emphasis on income and conservation of capital. The advisor will attempt to achieve its investment objectives by investing in a mix of American Funds in varying combinations and weightings over time. The underlying funds will typically seek to generate income from their investments and will primarily consist of fixed-income, equity-income and balanced funds. The fund is one of a suite of three American Funds Retirement Income Portfolios designed to help investors in or near retirement with a withdrawal program. It seeks to provide the lowest downside risk.

There is no assurance the objectives will be met.

Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**

Top Five Holdings

As of 12/31/2018

American Funds Bond Fund of Amer R6	25.01%
American Funds Capital Income Bldr R6	19.99%
American Funds Income Fund of Amer R6	14.99%
American Funds US Government Sec R6	10.09%
American Funds American Balanced R6	9.99%

Top Five Sectors

As of 12/31/2018

Healthcare	14.77%
Financial Services	13.17%
Technology	13.10%
Consumer Defensive	10.86%
Energy	10.12%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

As of 12/31/2018

- US Bonds 51.26%
- US Stocks 24.47%
- Non-US Stocks 12.52%
- Cash 6.67%
- Non-US Bonds 4.78%
- Preferred 0.16%
- Convertible 0.13%
- Other 0.02%



Characteristics

As of 12/31/2018

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	73.04	35.35
Price/Earnings Ratio (Forward)	12.63x	15.13x
Price/Book Ratio	2.37x	1.96x
3-Year Earnings Growth Rate (%)	7.35	12.11
Number of Holdings-Long	9	19

Performance(%)

As of 03/31/2019

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	5.70	5.70	4.73	5.06	---	---	5.33
Index	6.72	6.72	4.62	6.16	---	---	---
Morningstar Rating™				★★★	---	---	---
# of Funds in Category				488	---	---	---

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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