

# ClearBridge Small Cap Growth I

## A Mutual Fund

Fourth Quarter 2018  
Fund Fact Sheet

### Key Facts

**INVESTMENT ADVISOR:** Legg Mason Partners Fund Advisor, LLC  
**FUND CATEGORY:** Small Growth  
**INDEX:** Russell 2000 Growth TR USD®  
**NET ASSETS:** \$957.7 Million  
**INCEPTION DATE:** 11/1/2004  
**TICKER SYMBOL:** SBPYX  
**GROSS EXPENSE RATIO:** 0.91% of Fund Assets  
**OVERALL MORNINGSTAR RATING™:** ★★★★★  
**OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:** 583  
**PORTFOLIO MANAGER(S):** Aram E. Green; Jeffrey J. Russell CFA

### DESCRIPTION/OBJECTIVE

The investment seeks long-term growth of capital. The fund normally invests at least 80% of its assets in equity securities of companies with small market capitalizations and related investments. The portfolio managers use a growth-oriented investment style that emphasizes small U.S. companies. There is no assurance the objectives will be met.

*Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.*

### Top Five Holdings

As of 09/30/2018

Trex Co Inc .....	3.27%
Icon PLC .....	3.03%
Insulet Corp .....	2.83%
Copart Inc .....	2.64%
Fox Factory Holding Corp .....	2.55%

### Top Five Sectors

As of 09/30/2018

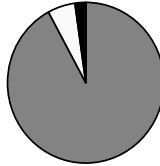
Technology .....	37.94%
Healthcare .....	16.62%
Consumer Cyclical .....	12.23%
Industrials .....	11.57%
Financial Services .....	7.33%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

### Allocation

As of 09/30/2018

US Stocks	92.11%
Cash	5.65%
Non-US Stocks	2.21%
Other	0.03%



### Characteristics

As of 09/30/2018

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	3.80	1.79
Price/Earnings Ratio (Forward)	32.59x	16.07x
Price/Book Ratio	4x	3.21x
3-Year Earnings Growth Rate (%)	22.01	14.97
Number of Holdings-Long	78	1257

**Overall Morningstar Rating** as of quarter ending 12/31/2018. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2018 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

### Morningstar Volatility Rank

As of 12/31/2018



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

### Morningstar® Style Box™

As of 09/30/2018

Value	Blend	Growth	
			Large
		●	Mid
			Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

### Performance(%)

As of 12/31/2018

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	-20.77	4.45	4.45	11.58	6.57	15.82	NA
Index	-21.65	-9.31	-9.31	7.24	5.13	13.52	---

Morningstar Rating™

★★★★ ★★★★★ ★★★★★

# of Funds in Category

583 516 391

**\*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.15%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

**Performance:** The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

**Market Timing:** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

**Prospectus:** Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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