

Key Facts

INVESTMENT ADVISOR: Teachers Advisors LLC
FUND CATEGORY: Small Blend
INDEX: Russell 2000 TR USD@
NET ASSETS: \$2,115.2 Million
INCEPTION DATE: 10/1/2002
TICKER SYMBOL: TISBX
GROSS EXPENSE RATIO: 0.06% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 634
PORTFOLIO MANAGER(S): Philip James(Jim)
 Campagna CFA; Lei Liao;
 Darren Tran

DESCRIPTION/OBJECTIVE

The investment seeks a favorable long-term total return, mainly through capital appreciation, by investing primarily in a portfolio of equity securities in smaller domestic companies based on a market index. Under normal circumstances, the fund invests at least 80% of its assets in equity securities included in its benchmark index, the Russell 2000® Index. A small-cap equity security is a security within the capitalization range of the companies included in the Russell 2000 Index at the time of purchase. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe.

There is no assurance the objectives will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings

As of 01/31/2019

iShares Russell 2000 ETF	0.78%
Five Below Inc	0.34%
Etsy Inc	0.33%
Integrated Device Technology Inc	0.32%
Loxo Oncology Inc	0.32%

Top Five Sectors

As of 01/31/2019

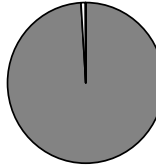
Financial Services	16.86%
Technology	16.60%
Healthcare	14.26%
Industrials	14.24%
Consumer Cyclical	12.74%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation

As of 01/31/2019

US Stocks 99.03%
 Non-US Stocks 0.91%
 Cash 0.06%



Characteristics

As of 01/31/2019

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	1.81	1.89
Price/Earnings Ratio (Forward)	15.21x	15.8x
Price/Book Ratio	1.79x	1.82x
3-Year Earnings Growth Rate (%)	10.51	13.5
Number of Holdings-Long	2011	1999

Overall Morningstar Rating as of quarter ending 03/31/2019. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2019 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank

As of 03/31/2019



In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Performance(%)

As of 03/31/2019

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	14.55	14.55	2.18	13.09	7.27	15.50	NA
Index	14.58	14.58	2.05	12.92	7.05	15.36	---
Morningstar Rating™				★★★★	★★★★	★★★	
# of Funds in Category				634	519	382	

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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Morningstar® Style Box™

As of 01/31/2019

Value	Blend	Growth	
			Large
			Mid
		●	Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

Annual Performance

	Mutual Fund*	Index
2018	-10.84%	-11.01%
2017	14.83%	14.65%
2016	21.58%	21.31%
2015	-4.14%	-4.41%
2014	5.15%	4.89%