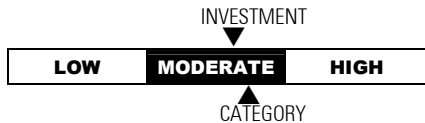


Key Facts

INVESTMENT ADVISOR: Vanguard Group Inc
FUND CATEGORY: Large Blend
INDEX: S&P 500®
NET ASSETS: \$110,339.5 Million
INCEPTION DATE: 7/7/1997
TICKER SYMBOL: VPIX
GROSS EXPENSE RATIO: 0.02% of Fund Assets
OVERALL MORNINGSTAR RATING™: ★★★★★
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1218
PORTFOLIO MANAGER(S): Michelle Louie CFA;
Donald M. Butler CFA

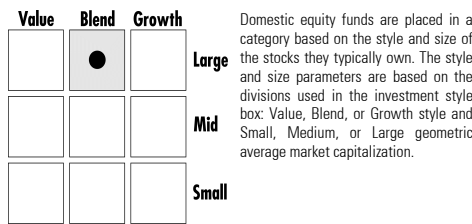
Overall Morningstar Rating as of quarter ending 03/31/2019. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2019 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Morningstar Volatility Rank As of 03/31/2019



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

Morningstar® Style Box™ As of 02/28/2019



Annual Performance

	Mutual Fund*	Index
2018	-4.41%	-4.38%
2017	21.82%	21.83%
2016	11.95%	11.96%
2015	1.39%	1.38%
2014	13.68%	13.69%

DESCRIPTION/OBJECTIVE

The investment seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. There is no assurance the objectives will be met.

Top Five Holdings As of 02/28/2019

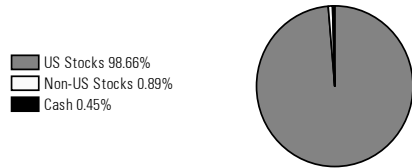
Microsoft Corp	3.69%
Apple Inc	3.32%
Amazon.com Inc	2.87%
Facebook Inc A	1.65%
Berkshire Hathaway Inc B	1.64%

Top Five Sectors As of 02/28/2019

Technology	22.33%
Financial Services	15.94%
Healthcare	14.74%
Consumer Cyclical	11.84%
Industrials	10.53%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Allocation As of 02/28/2019



Characteristics As of 02/28/2019

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	101.36	105.01
Price/Earnings Ratio (Forward)	16.64x	17.05x
Price/Book Ratio	2.9x	2.97x
3-Year Earnings Growth Rate (%)	14.33	14.45
Number of Holdings-Long	511	505

Performance(%) As of 03/31/2019

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	13.65	13.65	9.48	13.50	10.90	15.93	NA
Index	13.65	13.65	9.50	13.51	10.91	15.92	---
Morningstar Rating™				★★★★	★★★★★	★★★★★	
# of Funds in Category				1218	1081	810	

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

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