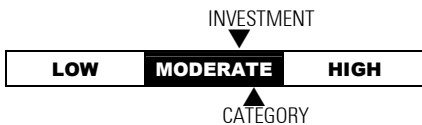


**Key Facts**

**INVESTMENT ADVISOR:** Vanguard Group Inc  
**FUND CATEGORY:** Foreign Large Blend  
**INDEX:** MSCI ACWI Ex USA NR USD@  
**NET ASSETS:** \$10,360.6 Million  
**INCEPTION DATE:** 1/4/2001  
**TICKER SYMBOL:**VTMNX  
**GROSS EXPENSE RATIO:** 0.06% of Fund Assets  
**OVERALL MORNINGSTAR RATING™:** ★★★  
**OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:** 639  
**PORTFOLIO MANAGER(S):** Christine D. Franquin;  
Michael Perre

**Overall Morningstar Rating** as of quarter ending 12/31/2018. The Morningstar Rating shown is for the share class of this fund only; other classes may have different performance characteristics. ©2018 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

**Morningstar Volatility Rank** As of 12/31/2018



In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio make-ups or investment strategies.

**Annual Performance**

	Mutual Fund*	Index
<b>2018</b>	-14.49%	-14.20%
<b>2017</b>	26.46%	27.19%
<b>2016</b>	2.46%	4.50%
<b>2015</b>	-0.17%	-5.66%
<b>2014</b>	-5.72%	-3.87%

**DESCRIPTION/OBJECTIVE**

The investment seeks to track the performance of the FTSE Developed All Cap ex US Index. The fund employs an indexing investment approach designed to track the performance of the FTSE Developed All Cap ex US Index, a market-capitalization-weighted index that is made up of approximately 3,790 common stocks of large-, mid-, and small-cap companies located in Canada and the major markets of Europe and the Pacific region. The adviser attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

There is no assurance the objectives will be met.

*Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.*

**Top Five Holdings** As of 11/30/2018

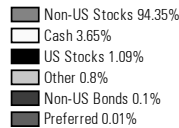
Nestle SA	1.41%
Novartis AG	1.09%
Roche Holding AG Dividend Right Cert.	0.99%
HSBC Holdings PLC	0.94%
Samsung Electronics Co Ltd	0.87%

**Top Five Countries** As of 11/30/2018

Japan	23.03%
United Kingdom	14.31%
Canada	8.51%
France	7.85%
Germany	7.52%

Holdings and Country allocations are ranked as a percentage of net assets and subject to change without notice.

**Allocation** As of 11/30/2018



**Characteristics** As of 11/30/2018

	Mutual Fund Index	
Weighted Geometric Market Cap. (\$Bil)	21.63	30.56
Price/Earnings Ratio (Forward)	12.6x	11.29x
Price/Book Ratio	1.42x	1.41x
3-Year Earnings Growth Rate (%)	10.95	11.4
Number of Holdings-Long	3948	2135

**Performance(%)** As of 12/31/2018

	Cumulative Returns			Average Annual Total Returns			
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Mutual Fund*	-13.11	-14.49	-14.49	3.48	0.84	6.30	NA
Index	-11.46	-14.20	-14.20	4.48	0.68	6.57	---
Morningstar Rating™				★★★	★★★★	★★★	
# of Funds in Category				639	508	380	

**\*Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

**Performance:** The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

**Market Timing:** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

**Prospectus:** Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about the mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities.

Benchmark indices are unmanaged and cannot be invested in directly. See User Guide for index definitions.

Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

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